

OWNER'S NAME

Jordan Remodeling LLC, an Ohio limited liability company :
Fee Simple

COUNTY Fairfield
ROUTE 00158
SECTION 4.194
PARCEL NO. 12UV, SH
PROJECT I.D. NO. 111621

Subject

Location	Zoning	Utilities	APN		
2904 Lancaster-Kirkersville NW Lancaster OH 43130	R-1, Rural Residential District (Greenfield Township) Electric and gas available	Electric and gas available	0130061500, 0130061900		
2.0700	Acres	Residential	Large Parcel Size	Large Parcel Unit	Highest and Best Use

Comments

Per the R/W plans, the subject consists of Fairfield County tax parcels 013-00615.00 & 013-00619.00. The larger parcel is located on the east side of Lancaster-Kirkersville Road and contains 2.07 gross acres, 0.069 acre P.R.O. and 2.001 net acres. The larger parcel is owned by Jordan Remodeling LLC. The property transferred (as improved) for \$85,000 on 2/1/2024. There are no other abutting properties under the same ownership. The site is improved with a detached garage, and related site improvements. The subject site is irregular in shape and has generally level topography. The site is zoned R-1 and the minimum site size is 1.5 acres with a minimum setback requirement of 75 feet from State Route 158. The subject does meet the minimum site size and the minimum setback. Permitted uses include single-family homes and accessory buildings or structures customarily associated with single-family residential use, including detached garages or carports. The subject property is considered legal conforming as vacant and as improved in the before and after situations. Per review of FEMA Panel Number 39045C0165G effective 1/6/2012 the subject property is not located in a flood prone area. Based on the legally permissible and physically possible uses, the highest and best use for the subject property is residential uses. This use appears to be the most financially feasible and maximally productive use of the site.

Comparable Sales

Sale #	Location/address	Highest and best use	Verification source	Sale Date
1		Residential	Broker/Agent	03/06/2023
APN(s)		Zoning	Utilities	Sale Price
0080042410	3485 Kauffman Road NW, Bloom Township, Fairfield County, Ohio Bloom Carroll LSD	R-R, Rural Residential (Bloom Township)	Electric and gas available	\$130,000.00 Parcel Size 2.194 Acres Unit Value Indication \$59,253.00/Acre

Comments

This represents the sale of one tax parcel located on the west side of Kauffman Road. The property is rectangular and mostly clear. The property contains 2.378 gross acres / 2.194 net acres.

Sale #	Location/address	Highest and best use	Verification source	Sale Date
2		Residential	Broker/Agent	11/03/2023
APN(s)		Zoning	Utilities	Sale Price
0130049731	Carroll-Southern Road NW, Greenfield Twp, Fairfield County, Ohio Bloom Carroll LSD	R-1 Rural Residential District (Greenfield Township)	Electric and gas available	\$156,000.00 Parcel Size 2.086 Acres Unit Value Indication \$74,784.00/Acre

Comments

This represents the sale of tax auditor parcel located on the east side of Carroll-Southern Road. The property is level and clear. The property contains 2.201 gross acres / 2.086 net acres. The property is encumbered by 30 foot wide shared drive easement.

Sale #	Location/address	Highest and best use	Verification source	Sale Date

3	Carroll-Eastern Road NW, Greenfield Twp, Fairfield County, Ohio Bloom Carroll LSD 0130023121	Residential	Broker/Agent	05/10/2023
APN(s)		Zoning	Utilities	Sale Price
		R-1 Rural Residential District (Greenfield Township)	Electric and gas available	\$140,000.00
				Parcel Size
				1.68 Acres
				Unit Value Indication
				\$83,333.00/Acre

Comments

This represents the sale of tax auditor parcel located on the southwest corner of Carroll-Eastern Road and Election House Road. The property is level and clear. The property contains 2.02 gross acres / 1.68 net acres. The property was subsequently improved with a dwelling.

Overall Comments / Reconciliation

Comments

The subject larger parcel consists of 2.001 net acres. A search for the most recent and physically similar land sales was conducted in an extensive search of the area using the local MLS and CoStar sales databases. The sales range in site size from 1.68 net acres to 2.194 net acres and have a value range of \$59,253 to \$83,333 per acre.

The sales used to compare with the subject property reflect a similar highest and best use as the subject. There was consideration given to the differences between the sales and the subject. All sales are in the same school district with sales 2 and 3 being in the same township as the subject. Sale 1 is the largest sale and sets the low end of the range, as larger sites tend to sell at a lower per unit value. Sale 2 is the most recent sale and most similar in site size. Sale 3 is the smallest sale and sets the high end of the range. When correlating a unit value, location, school district, exposure, availability to public utilities, size, shape, market conditions, utility, topography, encumbrances, reservations, zoning, as well as supply and demand are taken into consideration. The greatest weight is given to Sale 2 due to being most similar in site size and the most recent sale. A value towards the high end of the range at \$75,000 per acre is estimated for the subject.

The FMVE stated in this report is the estimated value of the part acquired based on unit value of the whole property plus the contributory value of the site improvements located within the take area and any cost to cure, if applicable.

Reconciled Value: **\$75,000.00/Acre**

Part Taken - Land

Parcel # Suffix	Net Take Area	% Acquired	Temporary Take Period	Unit Value	Comments	Total Value
12SH	0.023 Acres	100%		\$75,000.00/Acre	Standard Highway Easement less \$1.00	\$1,724.00
12UV	0.047 Acres	50%		\$75,000.00/Acre		\$1,763.00
					Total:	\$3,487.00

Part Taken – Improvements

Parcel # Suffix	Description	Quantity	Units	Unit Value	Depreciation	Improvement Value
12UV	Shrubs	2		\$40.00	0.00 %	\$80.00
12UV	Large Tree	1		\$1,000.00	0.00 %	\$1,000.00
12UV	Small tree	1		\$400.00	0.00 %	\$400.00
12SH	Gravel	15	SF	\$1.00	0.00 %	\$15.00
12SH	Grass	987	SF	\$0.40	0.00 %	\$395.00
					Total:	\$1,890.00

Cost to Cure

Parcel # Suffix	Description	Cost to Cure
		Total: \$0.00

Preparers Conclusion

Comments

The Ohio Department of Transportation is in the process of preparing to construct a roundabout at the intersection of State Route 158 and Coonpath Road. As a result of the proposed project, the property is subject to one standard highway easement (12-SH) and on utility easement (12-UV).

The 12-SH area contains 0.023 gross acres/0.023 net acres. The area is triangular in shape and is located on the west side of the larger parcel. Improvements in 12-SH include grass and gravel. The contributory value of the site improvements was based in part on information from Marshall Valuation Section 66. The 12-UV area contains 0.047 gross acres/0.047 net acres. The area is irregular in shape and is located at the southeast corner of the larger parcel.

The residue site will contain 2.07 gross/ 1.978 net acres. The site will continue to be a legally conforming site as vacant and as improved. It is my opinion that the subject property as vacant or improved will not be adversely affected by the acquisition and there is no damage to the residue beyond the part taken.

The conclusions of this report are based on public information and market data that is reasonable and adequately supported.

Total Estimated Compensation:

\$5,377.00

FMVE Conclusion

Comments

Total FMVE:

\$5,377.00

Signatures

Person Preparing Analysis

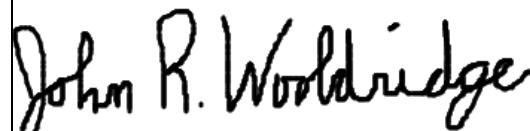


Typed Name: Nathan Garnett

Title: Appraiser

Date: 04/30/2024

Agency Establishing FMVE



Typed Name: John R. Wooldridge

Title: D5 REA

Date: 06/14/2024

Administrative Settlement

Signature

Typed Name:

FMVE Amount:

Title:

Additional Amount:

Date:

Total Settlement:

THE PERSON PERFORMING THIS ANALYSIS MUST HAVE SUFFICIENT UNDERSTANDING OF THE LOCAL REAL ESTATE MARKET TO BE QUALIFIED TO MAKE THE VALUATION | THE PREPARER PERFORMING THIS VALUATION SHALL NOT HAVE ANY INTEREST, DIRECT OR INDIRECT, IN THE REAL PROPERTY BEING VALUED FOR THE AGENCY | COMPENSATION FOR MAKING THIS VALUATION SHALL NOT BE BASED ON THE AMOUNT OF THE VALUATION ESTIMATE | THIS VALUATION COMPLIES WITH THE REQUIREMENTS OF 49 CFR 24.102 (C) (2) (ii)

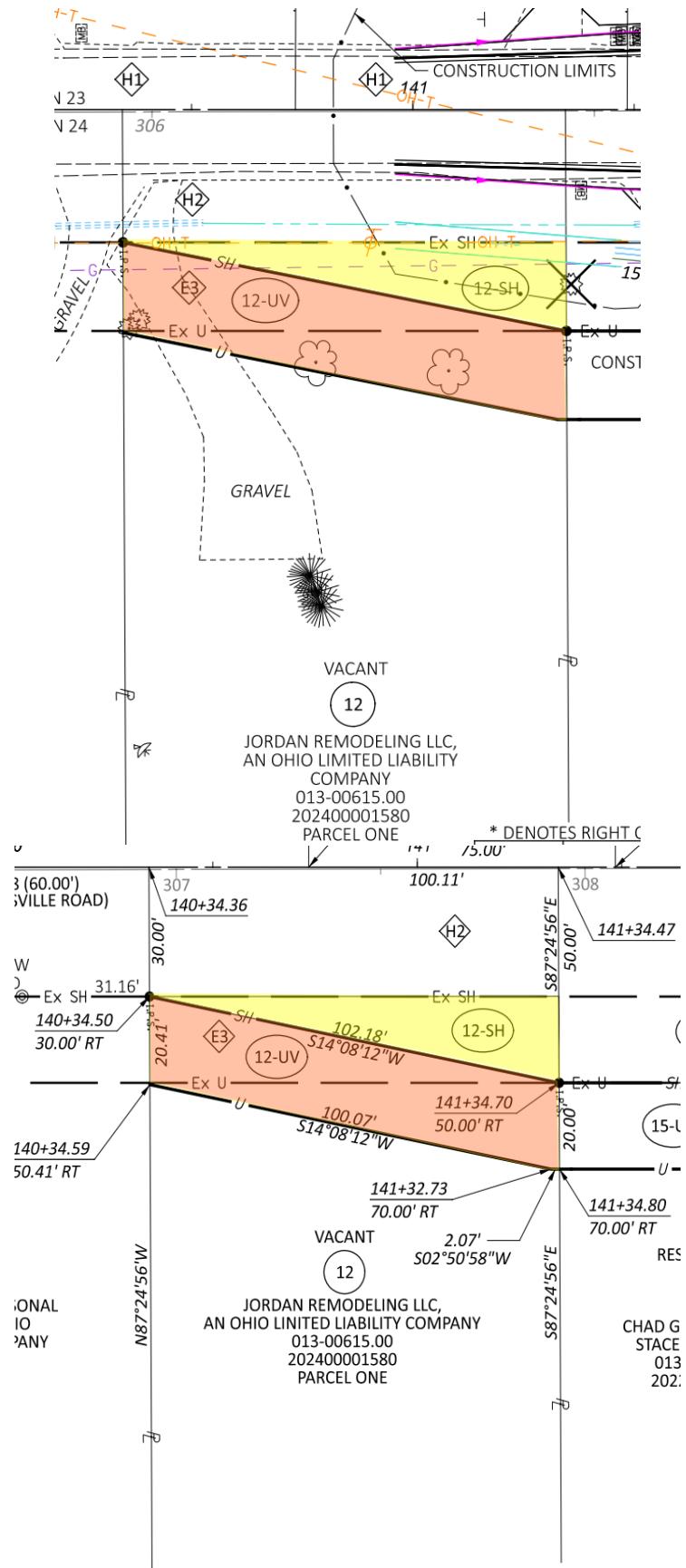
PHOTOGRAPHS OF THE SUBJECT PROPERTY

(All photographs were taken by Nathan D. Garnett on 4-19-2024)

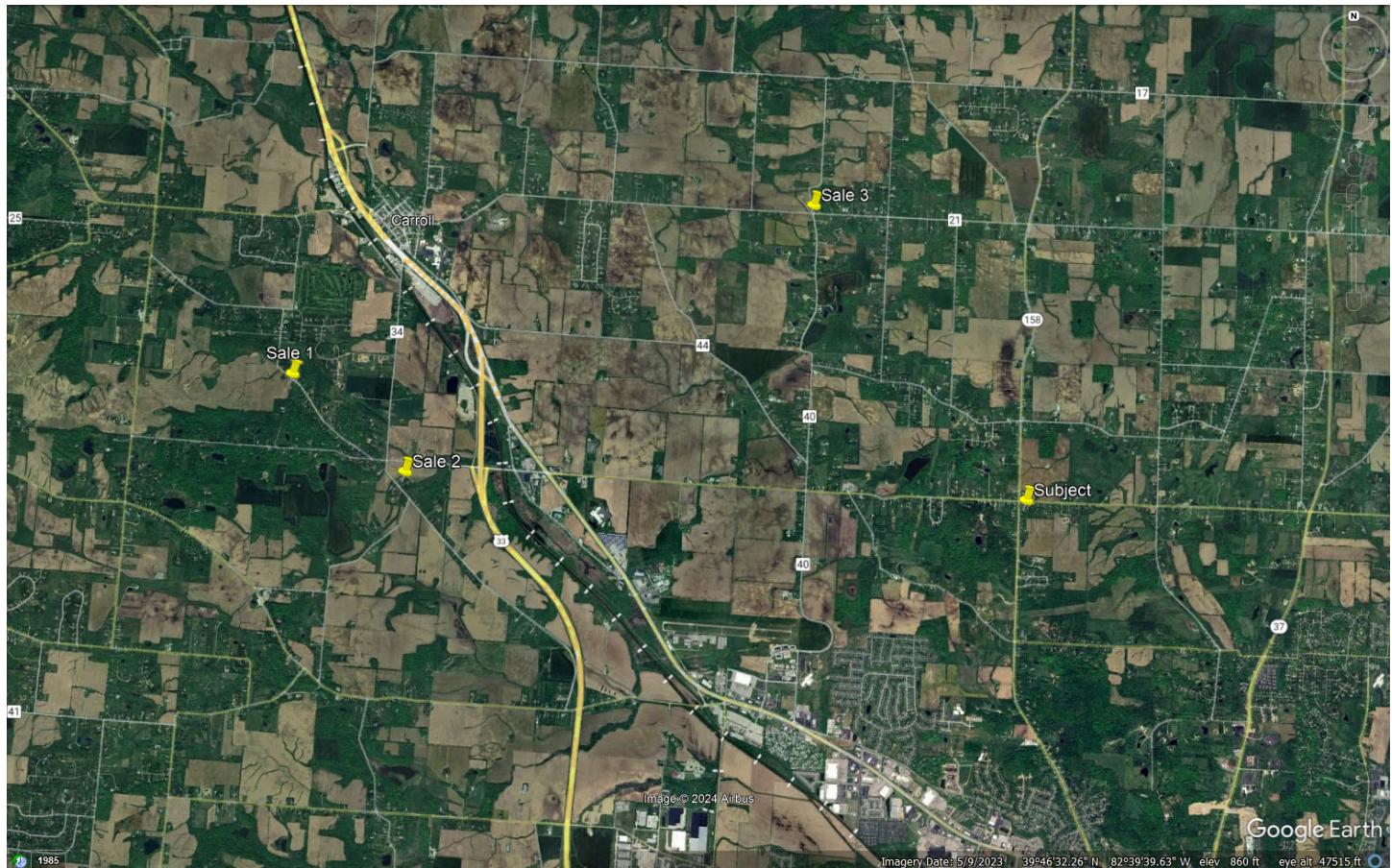


View of 12-SH and 12-UV facing north

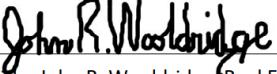
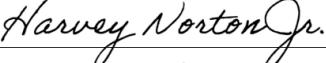
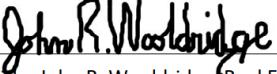
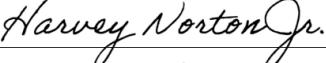
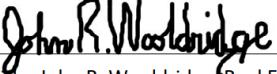
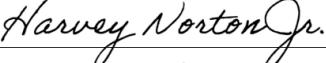
TAKE SKETCH



Comparable Sales Map



APPRAISAL SCOPING CHECKLIST

<p>Owners Name ROBERT V. & GRACE I. GRUBB</p>	<p>County Route Section Parcel No. Project ID No.</p> <p>FAI 158 4.20 012-SH 111621</p>												
<p>Appraisal Scope</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 25%;">Partial or total acquisition</td> <td style="width: 75%;">Partial</td> </tr> </table>		Partial or total acquisition	Partial										
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<p>Explanation of appraisal problem. Include discussion of any "Yes" responses above</p> <ul style="list-style-type: none"> • ASC: Based on plans dated 08/25/2023 • Larger Parcel: Appraiser to determine larger parcel while considering unity of use, contiguity, and unity of ownership. • Existing Easements: Appraiser to consider the impact of overlapping easements, discuss overlap and appropriate discount, if any. • Zoning will need to be verified and discussed by the appraiser. • Improvements: The appraiser is to pay contributive value for all improvements within the take areas. 													
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JURISDICTIONAL EXCEPTION

The Value Analysis format, which is prepared under the waiver of appraisal provision in 49 CFR and the Ohio Administrative Code, is not considered to be an appraisal when it is used in accordance with the Policies and Procedures of the Ohio Department of Transportation (ODOT). The Value Analysis format, however, is considered to be a valuation assignment by the Ohio Department of Commerce, the government agency regulating state licensed and certified appraisers in Ohio. Thus, this report was developed and reported under the Jurisdictional Exception provision of the Uniform Standards of Professional Appraisal Practice (USPAP). USPAP is a nationally recognized minimum standard for appraisals and appraiser behavior. Ohio Law (ORC 4763.13) requires all state licensed or certified appraisers in Ohio to comply with USPAP. The current version of USPAP does not permit a certified appraiser to invoke a Jurisdictional Exception unless the appraiser can cite a law or regulation precluding the appraiser from complying with USPAP. The law permitting the appraiser to invoke a Jurisdictional Exception is:

OAC 5501:2-5-06 (B)(3)(b)(ii)(a):

(3) Appraisal, waiver thereof, and invitation to owner:

- (a) Before the initiation of negotiations the real property to be acquired shall be appraised, except as provided in paragraph (B)(3)(b) of this rule, and the owner, or the owner's designated representative, shall be given an opportunity to accompany the appraiser during the appraiser's inspection of the property.
- (b) An appraisal is not required if:
 - (i) The owner is donating the property and releases the agency from its obligation to appraise the property; or
 - (ii) The agency determines that an appraisal is unnecessary because the valuation problem is uncomplicated and the anticipated value of the proposed acquisition is estimated at ten thousand dollars or less, based on a review of available data.
 - (a) When an appraisal is determined to be unnecessary, the agency shall prepare a waiver valuation. Persons preparing or reviewing a waiver valuation are precluded from complying with standard rules 1, 2, 3 and 4 of the "Uniform Standards of Professional Appraisal Practice" (USPAP), as in effect in the current - edition, as promulgated by the "Appraisal Standards Board" of the Appraisal Foundation, which can be found at <http://www.uspap.org>.