

VALUE ANALYSIS
(\$10,000 OR LESS)

OWNER'S NAME

Bussert, Paige E. : , Bussert, Kevin L : , Bussert, McKenzie L
:

| | |
|------------------|-----------|
| COUNTY | Fairfield |
| ROUTE | 00158 |
| SECTION | 4.194 |
| PARCEL NO. | 32UV |
| PROJECT I.D. NO. | 111621 |

Subject

| Location | Zoning | Utilities |
|-------------------------------------------------------|----------------------------------------------------------------|-------------------------------|
| South side of Coonpath Rd NW Lancaster, Ohio 43130 | R-1, Rural Residential District (Greenfield Township) | Electric and gas available |
| Bloom Carroll LSD | | |

| APN | | |
|----------------------|----------------------|-------------------------|
| 013-00618-00 | | |
| Large Parcel Size | Large Parcel Unit | Highest and Best Use |
| 0.7500 | Acres | Residential |

Comments

Per the R/W plans, the subject consists of Fairfield County tax parcel 013-00618.00. The larger parcel is located on the south side of Coonpath Road and contains 0.75 gross acres, 0.069 acre P.R.O. and 0.681 net acres. The larger parcel is owned by McKenzie L. Bussert, Kevin L. Bussert and Paige E. Bussert. The parcel to the west is under the same ownership but is a different highest and best use. The site is vacant. The subject site is rectangular in shape and has generally level topography. The site is zoned R-1 and the minimum site size is 1.5 acres with a minimum setback requirement of 50 feet from Coonpath Road. The subject does not meet the minimum site size. Permitted uses include single-family homes and accessory buildings or structures customarily associated with single-family residential use, including detached garages or carports. The subject property is considered legal non-conforming as vacant in the before and after situations. Per review of FEMA Panel Number 39045C0165G effective 1/6/2012 the subject property is not located in a flood prone area. Based on the legally permissible and physically possible uses, the highest and best use for the subject property is residential uses. This use appears to be the most financially feasible and maximally productive use of the site.

Comparable Sales

| Sale # | Location/address | Highest and best use | Verification source | Sale Date |
|------------|--------------------------------------------------------------------------------|-----------------------------------------|---------------------|----------------------------------------------------------------------------------------|
| 1 | | Residential | Broker/Agent | 01/28/2022 |
| APN(s) | | Zoning | Utilities | Sale Price |
| 0080076620 | 6219 Lithopolis Road NW, Bloom Township, Fairfield County Bloom Carroll LSD | R-R, Rural Residential (Bloom Township) | No water or sewer | \$89,900.00 Parcel Size 1.349 Acres Unit Value Indication \$66,642.00/Acre |

Comments

This represents the sale of one tax parcel located on the south side of Lithopolis Road. The property is generally rectangular and partially wooded. The property contains 1.50 gross acres / 1.349 net acres. A house was subsequently built on the site.

| Sale # | Location/address | Highest and best use | Verification source | Sale Date |
|------------|-----------------------------------------------------------------------------------|---------------------------------------------------------|---------------------|----------------------------------------------------------------------------------------|
| 2 | | Residential | Broker/Agent | 05/18/2023 |
| APN(s) | | Zoning | Utilities | Sale Price |
| 0130015100 | Carroll-Southern Road, Greenfield Township, Fairfield County Bloom Carroll LSD | R-1 Rural Residential District (Greenfield Township) | No water or sewer | \$60,000.00 Parcel Size 0.687 Acres Unit Value Indication \$87,336.00/Acre |

Comments

This represents the sale of one tax parcel located on the west side of Carroll-Southern Road. The property is level and partially wooded. The property contains 0.79 gross acres / 0.687 net acres.

| Sale # | Location/address | Highest and best use | Verification source | Sale Date |
|------------|--------------------------------------------------------------------------------------|---------------------------------------------------------|---------------------|---------------------------------------------------------------------|
| 3 | | Residential | Broker/Agent | 09/21/2022 |
| APN(s) | | Zoning | Utilities | Sale Price |
| 0130024301 | 4527 Election House Road, Greenfield Township, Fairfield County Bloom Carroll LSD | R-1 Rural Residential District (Greenfield Township) | No water or sewer | \$130,000.00 Parcel Size 1.362 Acres Unit Value Indication |

| | | | | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|------------------|
| | | | | \$95,448.00/Acre |
| Comments | | | | |
| This represents the sale of tax auditor parcel located on the west side of Election House Road. The property is level and clear. The property contains 1.50 gross acres / 1.362 net acres. | | | | |

| Overall Comments / Reconciliation | Comments |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| <p>The subject larger parcel consists of 0.681 net acres. A search for the most recent and physically similar land sales was conducted in an extensive search of the area using the local MLS and CoStar sales databases. The sales range in site size from 0.687 net acres to 1.362 net acres and have a value range of \$66,642 to \$95,448 per acre.</p> <p>The sales used to compare with the subject property reflect a similar highest and best use as the subject. There was consideration given to the differences between the sales and the subject. All sales are in the same school district as the subject with Sale 2 and 3 being in the same township as the subject. Sale 1 is a larger sale and sets the low end of the range. Sale 2 is the most recent sale and most similar in site size. Sale 3 is the closest in proximity to the subject. When correlating a unit value, location, school district, exposure, availability to public utilities, size, shape, market conditions, utility, topography, encumbrances, reservations, zoning, as well as supply and demand are taken into consideration. Taking all the sales into consideration, a value towards the high end of the range at \$95,000 per acre is estimated for the subject.</p> <p>The FMVE stated in this report is the estimated value of the part acquired based on unit value of the whole property plus the contributory value of the site improvements located within the take area and any cost to cure, if applicable.</p> | |
| Reconciled Value: \$95,000.00/Acre | |

| Part Taken - Land | | | | | | |
|-------------------|---------------|------------|-----------------------|------------------|----------|--------------------------|
| Parcel # Suffix | Net Take Area | % Acquired | Temporary Take Period | Unit Value | Comments | Total Value |
| 32UV | 0.063 Acres | 50% | | \$95,000.00/Acre | | \$2,993.00 |
| | | | | | | Total: \$2,993.00 |

| Part Taken – Improvements | | | | | | | |
|---------------------------|-------------|--|--|----------|-------|--------------------------|--------------|
| Parcel # Suffix | Description | | | Quantity | Units | Unit Value | Depreciation |
| 32UV | Small shrub | | | 1 | | \$100.00 | 0.00 % |
| 32UV | Large tree | | | 1 | | \$1,000.00 | 0.00 % |
| | | | | | | Total: \$1,100.00 | |

| Cost to Cure | | | |
|-----------------|-------------|--|----------------------|
| Parcel # Suffix | Description | | Cost to Cure |
| | | | |
| | | | Total: \$0.00 |

Preparers Conclusion

Comments

The Ohio Department of Transportation is in the process of preparing to construct a roundabout at the intersection of State Route 158 and Coonpath Road. As a result of the proposed project, the property is subject to one utility easement (32-UV).

The 32-UV area contains 0.063 gross acres/0.063 net acres. The area is irregular in shape and is located on the north side of the larger parcel. The contributory value of the site improvements was based in part on information from Marshall Valuation Section 66.

The residue site will contain 0.78 gross/ 0.681 net acres. The site will continue to be a legally non-conforming site as vacant and as improved. It is my opinion that the subject property as vacant or improved will not be adversely affected by the acquisition and there is no damage to the residue beyond the part taken.

The conclusions of this report are based on public information and market data that is reasonable and adequately supported.

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|-------------------------------|------------|
| Total Estimated Compensation: | \$4,093.00 |
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FMVE Conclusion

Comments

| | |
|-------------|------------|
| Total FMVE: | \$4,093.00 |
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Signatures

Person Preparing Analysis



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| Typed Name: | Nathan Garnett |
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|--------|-----------|
| Title: | Appraiser |
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| Date: | 04/26/2024 |
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Person Preparing Analysis



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| Typed Name: | Nathan Garnett |
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|--------|-----------|
| Title: | Appraiser |
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| Date: | 06/24/2024 |
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Administrative Settlement

Signature

| | | | |
|-------------|--|--------------|--|
| Typed Name: | | FMVE Amount: | |
|-------------|--|--------------|--|

| | | | |
|--------|--|--------------------|--|
| Title: | | Additional Amount: | |
|--------|--|--------------------|--|

| | | | |
|-------|--|-------------------|--|
| Date: | | Total Settlement: | |
|-------|--|-------------------|--|

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|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|
| THE PERSON PERFORMING THIS ANALYSIS MUST HAVE SUFFICIENT UNDERSTANDING OF THE LOCAL REAL ESTATE MARKET TO BE QUALIFIED TO MAKE THE VALUATION THE PREPARER PERFORMING THIS VALUATION SHALL NOT HAVE ANY INTEREST, DIRECT OR INDIRECT, IN THE REAL PROPERTY BEING VALUED FOR THE AGENCY COMPENSATION FOR MAKING THIS VALUATION SHALL NOT BE BASED ON THE AMOUNT OF THE VALUATION ESTIMATE THIS VALUATION COMPLIES WITH THE REQUIREMENTS OF 49 CFR 24.102 (C) (2) (ii) | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|--|

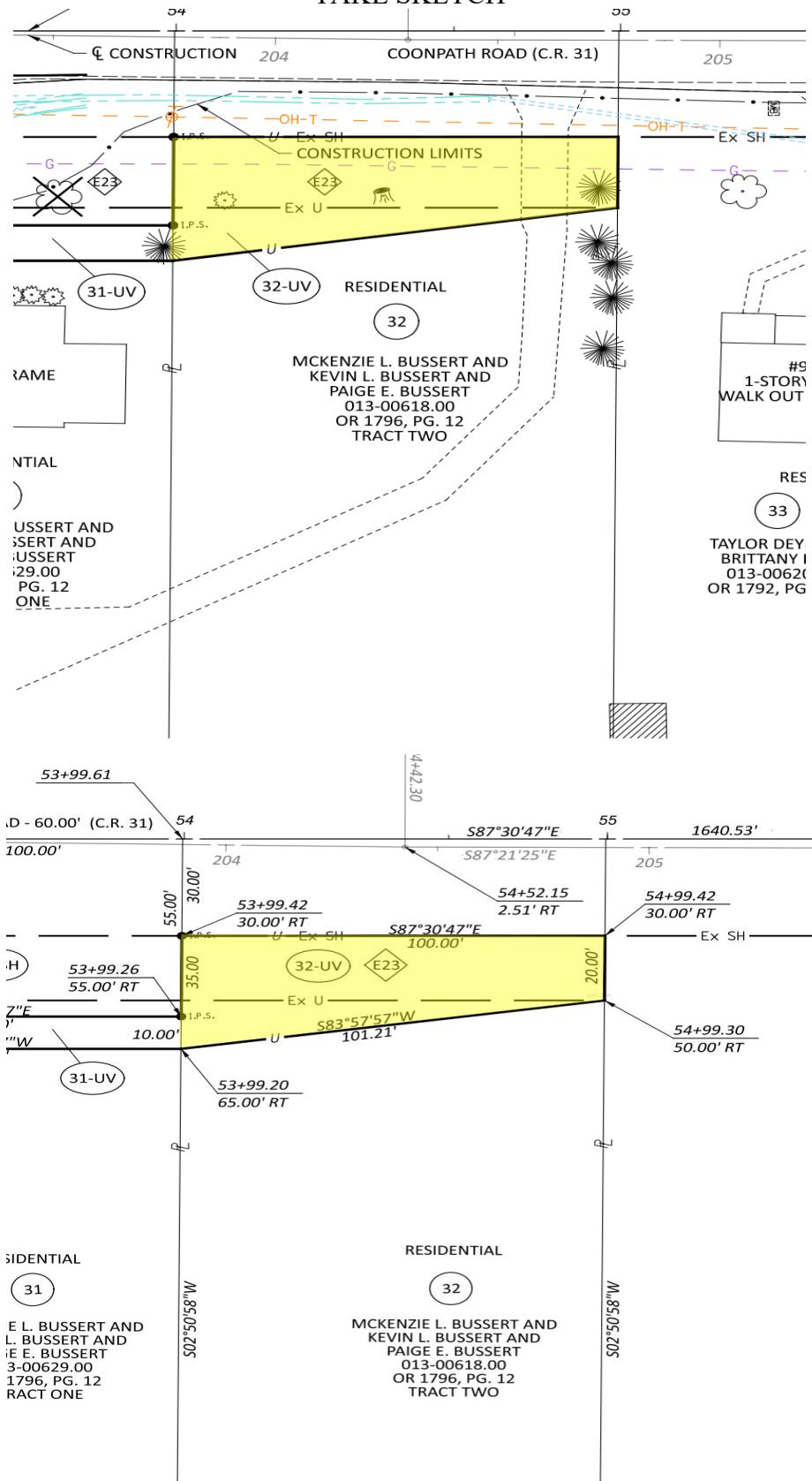
PHOTOGRAPHS OF THE SUBJECT PROPERTY

(All photographs were taken by Nathan D. Garnett on 4-19-2024)

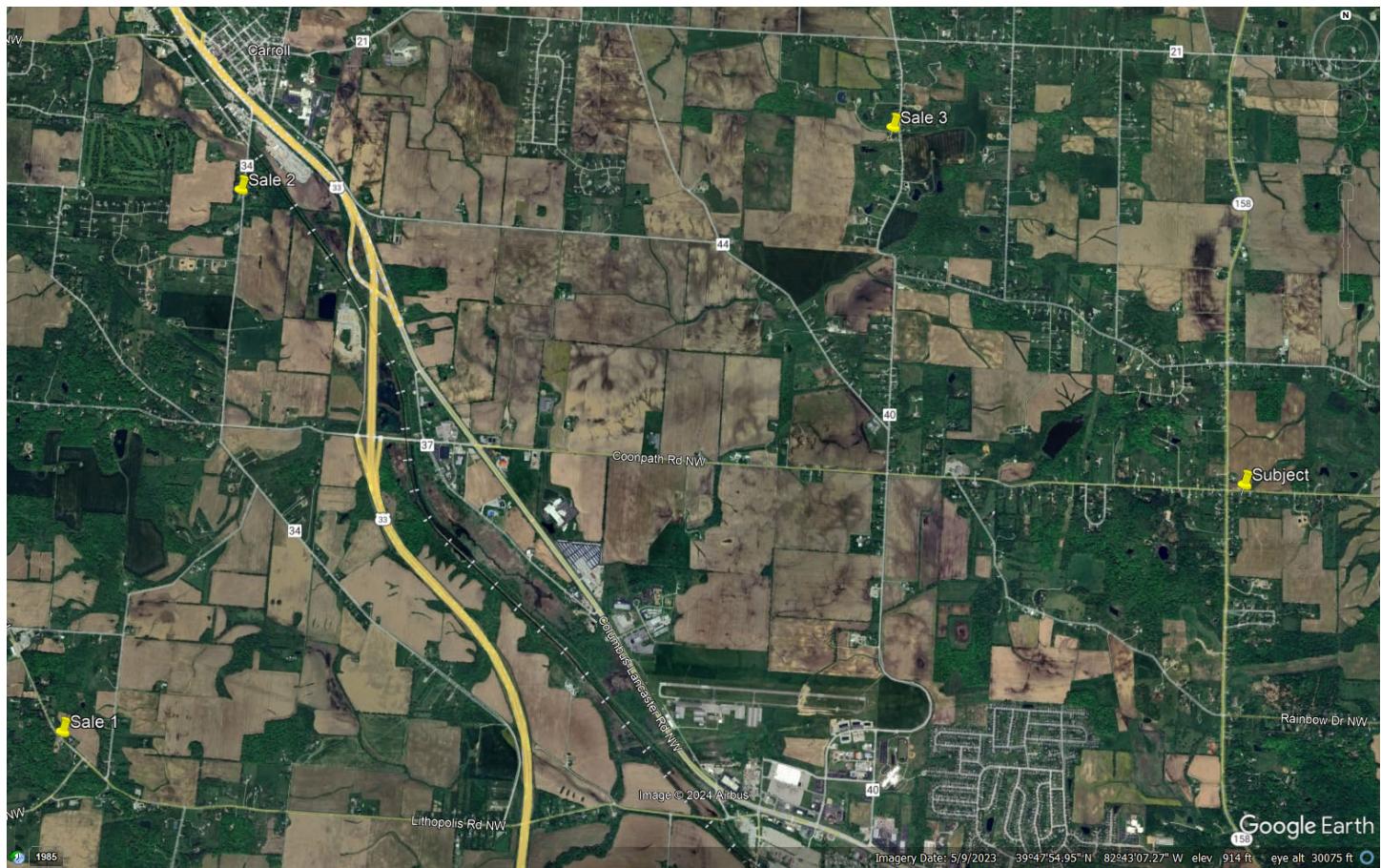


View of 32-UV facing west

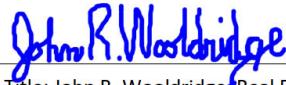
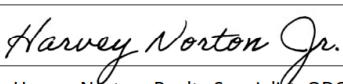
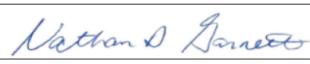
TAKE SKETCH



Comparable Sales Map



APPRAISAL SCOPING CHECKLIST

| | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
| Owners Name | | County | FAI |
| MCKENZIE L. BUSSERT, KEVIN BUSSERT, and PAIGE E. BUSSERT | | Route | 158 |
| | | Section | 4.20 |
| | | Parcel No. | 032-UV |
| | | Project ID No. | 111621 |
| Appraisal Scope | | | |
| Partial or total acquisition | | | Partial |
| Ownership | | | |
| Whole parcel determination is complex | | | See Comments |
| RE-95 will be required | | | No |
| RE 22-1 Apportionment will be required | | | No |
| Title report has non-typical appraisal issues (i.e. tenants, fractured ownership, atypical easements) | | | No |
| Regulation | | | |
| Significant zoning or legal regulations are impacting acquisition | | | No |
| Property is not compliant with legal regulations in the before or after | | | No |
| R/W and Construction Plans | | | |
| Significant improvements are in the acquisition area (or impacted) | | | No |
| Significant impact to site improvements (landscaping, vegetation, or screening) | | | See Comments |
| Significant utilities (i.e. well, septic, service lines, etc.) are in the acquisition area (or impacted) | | | See Comments |
| Significant issues due to elevation change, topography, or flood plain | | | No |
| Conclusion | | | |
| Parcel acquisition cost estimate amount (\$10,000 VA limit or \$65,000 VF limit) | | | < \$10,000 |
| Anticipated damages (access, proximity, internal circuitry, change H&B use, etc.) are expected | | | No |
| Cost-to-Cure should be considered | | | No |
| Specialized Report (parking, drainage, circuitry, etc.) should be considered | | | No |
| Appraisal Format Conclusion | | | VA with review |
| Explanation of appraisal problem. Include discussion of any "Yes" responses above | | | |
| <ul style="list-style-type: none"> ASC: Based on plans dated 04/04/2024 Larger Parcel: Appraiser to determine larger parcel while considering unity of use, contiguity, and unity of ownership. Existing Easements: Appraiser to consider the impact of overlapping easements, discuss overlap and appropriate discount, if any. Zoning will need to be verified and discussed by the appraiser. Improvements: The appraiser is to pay contributive value for all improvements within the take areas. | | | |
| Signatures | | | |
| Agency Approval by Signature, Title, and Date Typed Name |  | | 06/11/2024 |
| Name and Title: John R. Wooldridge, Real Estate Administrator, ODOT District 5 | | | Date |
| Review Appraiser Signature and Date |  | | 6/13/2024 |
| Name: Harvey Norton, Realty Specialist, ODOT Office of Real Estate | | | Date |
| Appraiser Acknowledgement | I have reviewed the right of way plans and other pertinent parts of the construction plans, have driven by the subject, have reviewed this scoping document and I have independently performed my own appraisal problem analysis. I am in agreement regarding the valuation problem, the determination of the complexity of this problem, and I agree that the recommended format is appropriate for use during the acquisition phase of this project. | | |
| Appraiser Signature and Date |  | | 6/13/24 |
| Name: Nathan Garnett | | | Date |

JURISDICTIONAL EXCEPTION

The Value Analysis format, which is prepared under the waiver of appraisal provision in 49 CFR and the Ohio Administrative Code, is not considered to be an appraisal when it is used in accordance with the Policies and Procedures of the Ohio Department of Transportation (ODOT). The Value Analysis format, however, is considered to be a valuation assignment by the Ohio Department of Commerce, the government agency regulating state licensed and certified appraisers in Ohio. Thus, this report was developed and reported under the Jurisdictional Exception provision of the Uniform Standards of Professional Appraisal Practice (USPAP). USPAP is a nationally recognized minimum standard for appraisals and appraiser behavior. Ohio Law (ORC 4763.13) requires all state licensed or certified appraisers in Ohio to comply with USPAP. The current version of USPAP does not permit a certified appraiser to invoke a Jurisdictional Exception unless the appraiser can cite a law or regulation precluding the appraiser from complying with USPAP. The law permitting the appraiser to invoke a Jurisdictional Exception is:

OAC 5501:2-5-06 (B)(3)(b)(ii)(a):

(3) Appraisal, waiver thereof, and invitation to owner:

- (a) Before the initiation of negotiations the real property to be acquired shall be appraised, except as provided in paragraph (B)(3)(b) of this rule, and the owner, or the owner's designated representative, shall be given an opportunity to accompany the appraiser during the appraiser's inspection of the property.
- (b) An appraisal is not required if:
 - (i) The owner is donating the property and releases the agency from its obligation to appraise the property; or
 - (ii) The agency determines that an appraisal is unnecessary because the valuation problem is uncomplicated and the anticipated value of the proposed acquisition is estimated at ten thousand dollars or less, based on a review of available data.
 - (a) When an appraisal is determined to be unnecessary, the agency shall prepare a waiver valuation. Persons preparing or reviewing a waiver valuation are precluded from complying with standard rules 1, 2, 3 and 4 of the "Uniform Standards of Professional Appraisal Practice" (USPAP), as in effect in the current - edition, as promulgated by the "Appraisal Standards Board" of the Appraisal Foundation, which can be found at <http://www.uspap.org>.