RE 90 Rev. 05-2020

VALUE FINDING APPRAISAL REPORT

(Compensation	not to	exceed	\$65.	(000)
۱	Compensation	HUL LU	CACCU	Ψυυ	\mathbf{v}

COUNTY	FAI
ROUTE	37
SECTION	06.10
PARCEL#	6-SH, T1, T2
	110412

The purpose of this appraisal report is to estimate the compensation for the land taken, the contributory value of any site improvements in the take area (if any), and if land is needed temporarily for construction purposes, the estimated rent for the use of that land. This report has been developed in compliance with USPAP and with Section 5501:2-5-06(C) of the Ohio Administrative Code. This report is used when the acquisition is a partial taking and it is apparent the taking creates a simplistic valuation problem with no loss in market value of the residue property (damages), and the estimated compensation is \$65,000 or less. However, a nominal cost-to-cure may be considered in the compensation estimate. Since the valuation problem is simplistic and the area taken is vacant land with only minor site improvements, if any, the appraiser considers the larger parcel as a vacant site, estimates a unit value for the vacant larger parcel and uses the unit value in the estimate of compensation for the part taken.

SR 2-2(a)(xiii) **Hypothetical Condition** – ORC 163.59(D) and 49 CFR 24.103(b) compel the appraiser to disregard the proposed public improvement that is the reason for this project. USPAP *SR 1-4f* requires the appraiser to consider the impact of any proposed public improvements. Therefore, value enhancements or value declines due to speculation about this project or condemnation blight have been disregarded by the appraiser. USPAP requires the appraiser to disclose that use of a Hypothetical Condition may impact assignment results.

Chaos LLC	6644 Woolard Road, Pleasantville, Ohio 43148						
Owner	Mailing Address of Owner						
8010 Lancaster-Nev	vark Road, Baltimore, Ohio 43105	3.120 Gross / 2	2.619 Ne	Acres			
Location of Property	y Acquired	Area of Whole	e Contigu	ous Property			
•	FINDING OF COMPENSATION		C				
LAND VALUATIO	<u>on</u>						
Parcel No.	Area Unit Value						
6-SH	0.130 Acres Commercial Land -\$1 (PRO) \$90,000/Ac	\$11,699	_				
			_				
			Total	\$11,699			
Unit Value Support							
Comparable	e Sales attached VL-54 VL-74	VL-75					
			_				
IMPROVEMENT V	ALUATION						
	each improvement to be acquired						
Parcel No.							
6-SH	900 SF of Asphalt Drive @ \$2.50/SF @ 60% (40% Dep.)	\$1,350					
6-SH	4,750 SF of Seeded Lawn @ \$0.30/SF	\$1,425	_				
			-				
			Total	\$2,775			
COST-TO-CURE	(Benefits and/or Incurable Damages are not permissible. Suppor	t for cost-to-cure					
	achment or reference to an estimate for materials and labor cost.						
Parcel No.		,					
Turber 1 (o.							
			Total	\$0.00			
TEMPORARY FAS	SEMENT VALUATION		1 otal	Ψ0.00			
Parcel No.	SEMBLYT VILLOTTION						
6-T1	0.034 Acres Commercial Land @ \$90,000/Ac x 10% x 1.5	\$459					
0 11	years	Ψ137					
6-T2	0.020 Acres Commercial Land @ \$90,000/Ac x 10% x 1.5	\$270					
0 12	years	Ψ210					
	years	-					
			Total	\$729			
APPRAISER'S	ESTIMATE OF FMVE DUE OWNER AS OF:		_	¢15.202			
	(SR 2-2(a)(vii) Effective Date of the Appraisal) 6/30/2020		(say)	\$15,203			

SUMMARY OF THE REAL ESTATE APPRAISED				
	n sufficient to identify the real estate involved in the appraisal, including physical and rant to the assignment. Note: Location and mailing address are on front of report.			
Identification of the Larger Parcel:	The subject is identified as Auditor's parcel number 0490254400 located 8010 Lancaster-Newark Road, Baltimore, Walnut Township, Fairfield County, Ohio. This site is located on the northeast corner of Lancaster-Newark Road and Baltimore-Somerset Road. Per the right of way plans provided, the subject is owned by Chaos LLC and contains a record area of 2.619 net acres. Considering unity of ownership, unity of use, and contiguity, the "larger parcel" consists of one commercially improved auditor parcel containing 2.619 net acres owned Chaos LLC.			
Zoning Classification or Code:	B3; Intensive and Motorist Services Business District			
Zoning Code Definition:	Purpose: This district is established to provide for uses in addition to those specified for the neighborhood and commercial business districts and thereby provide service and sales in support of the primary business activities in the community. This district includes activities which because of their nature, such as their tendency to encourages traffic congestion and parking problems, storage problems, or certain other inherent dangers create special problems and are, therefore, best distinguished from other commercial activity. Their location is advantageous at specified points on major thoroughfares and at outlying locations in the community. Due to the intensity of this district, the B-3 district shall apply only to existing properties zoned B03 as of the effective date of this zoning resolution and as shown on the Walnut Township Zoning Map. Any future rezoning to a commercial district after December 23, 2010, which is the effective date of this zoning resolution will be limited to the Neighborhood Business (B-1) District or the planned unit development (PUD) District, as applicable. Permitted Uses: All uses permitted in the B-2 District; Gasoline service station; carwash subject to the stacking requirements in section 10.10; garden supply sales; amusement and recreation uses; display or show room where merchandise sold is stored elsewhere; hotel, motel, tourist home, mortuary; off-street public parking lot and garage; passenger-transportation agency and terminal; printing, blueprinting, newspaper printing, telegraphic service; club, lodge, and fraternal organizations; automobile, truck, trailer, and farm implement sales and services, and storage both new and use; drive-in establishments including restaurants and theaters; wholesale establishments; the following uses, conducted within an enclosed building when conducted not closer than within fifty feet of any r-district, carpenter, cabinet, upholstering, sheet metal, plumbing, heating, roofing, air conditioning, sign painting, painting and other similar			
Minimum Site Size:	15, 000 SF			

			Frontage -	- 60'					
			Front Yard Depth - 25' (except when adjacent to a residential district and shall be the same as the minimum front yard setback of the residential district)						
Minimum Setback Requirements:		Rear Yard Depth - 25' when adjacent to a residential district on the side adjacent to the residential district only							
							ear yard shall be particular busin		when the business use abuts
			Maximum	Height -	- 45'				
			The subject	et current	ly appear	s to meet t	hese requiremen	ts.	
Utilities – A	vailable / Unavai	lable:	All Utilitie	es are rep	orted to b	e available	e (water, sewer,	gas, elect	tric)
SR 2-2(a)(x	i) Current or Pres	sent Use:	Improved	Commer	cial				
ANALYS	IS, OPINIONS	S AND (CONCLU	USION	<u>S</u>				
	ii) Highest and B								
	the support and ra								
	eration given to the well as nearby uses.								ally productive uses of the
									nas identified and analyzed
the eff	ect on use and valu	ie of exist	ing land us	e regulat	ions, reas	onably pro	bable modificat	ions of su	uch land use regulations,
econor	mic supply and der	nand, the		laptabilit	y of the re	I	and market trend	ls.	
		YES:				NO:			
(49CFR 24.	103) Describe the	5-year sa	iles history	of the p	roperty:				
	Grantor		Grantee		D	ate	Price		Comments
Thomas O.	Weidner	Chaos L	LC		01/05/17		\$90,000		or reports this sale was not open market.
	e influence on val subject property.		, of prior	There is no influence to value from the sale of the subject which is not considered to be arm's length.					
	nformation availal may affect the va perty.			No title	report wa	s provideo	I to the appraise	·.	
J 1	-	Sale Nu	ımber:		VL-54		VL-74		VL-75
v atuation/	Analysis of Sales:	Loca	Location:		1405 Hebron Road, Heath, Ohio		200 Speedway Drive, Granville, Ohio		1021 Cherry Valley Road, Granville, Ohio
		Sale l	Date:	(03/24/17		03/05/20)	11/16/18
		Sale I	Sale Price:		\$384,000		\$107,000		\$236,200
		Are	Area:		2.678 Ac		2.019 A	2	2.673 Ac
		Value:	\$1	43,391/A	c	\$52,997/A	Ac	\$88,365/Ac	
****									ne larger parcel and should ents for minor differences
Analysis of Sales / Reconciliation: Land valuables analysis.				Because of	of the lim	ited numb	er of recent com	petitive p	re also attached to this property sales in the e, and time were expanded.

	While the attached comparables were not the only sales investigated, they are considered the most relevant cross section of data for valuation of the subject site.
	The subject contains 2.619 net acres while the comparables range in size from 2.019 gross acres to 2.678 gross acre. The comparables reflect unadjusted unit values between \$52,997/Ac and \$143,391/Ac with a mid-point of \$98,194 and middle sale at \$88,365/Ac. When correlating a unit value, location, availability to public utilities, size, shape, market conditions, utility, topography, encumbrances, zoning, as well as supply & demand are taken into consideration. Both VL-74 and VL-75 contain land in a flood plain that would need to additional site work to be improved. All three comparables have an irregular shape.
Unit Value Conclusion	All three comparables presented are taken into consideration in determining a final reconciliation. Sales VL-74 and VL-75 are considered to be the most similar to the subject property with a lower utility. Primary emphasis is given to VL-75 and a value near this sale at \$90,000/Ac is deemed reasonable and supported

Analysis of Site Improvements (support for contributory value):

Site improvements located within the proposed SH acquisition area include lawn and asphalt drive. Items located within the proposed temporary easements will be replaced in like kind.

Summarize the Effect of the Take upon the Residue Property:

In the before condition, the subject contains 2.619 net acres.

negotiations.

There is one proposed standard highway easement and two temporary easements needed from the subject property.

Parcel 6-SH is a permanent standard highway easement, containing 0.130 net acres. This proposed acquisition lies along the western and southern portion of the subject site parallel with Lancaster-Newark Road. The proposed acquisition has a varying depth and is considered to be irregular in shape.

Parcel 6-T1 is a temporary easement needed for a period of 18 months, containing 0.034 net acres. This proposed acquisition lies along the southern portion of the subject site parallel with the Baltimore-Somerset Road right of way, near and around the drive. This temporary is mostly rectangular in shape and is needed for drive construction/grading.

Parcel 6-T2 is a temporary easement needed for a period of 18 months, containing 0.020 net acres. This proposed acquisition lies along the western portion of the subject site along the proposed Lancaster-Newark Road right of way, near and around the drive. This temporary is triangular in shape and is needed for drive construction/grading.

The subject residue will contain 2.489 net acres and will retain the same highest and best use along with similar utility compared to the before condition. Therefore, it is the appraiser's opinion that the proposed acquisitions will not reduce the value of the subject residue beyond the part acquired, thus no damage has occurred.

	Are there Severance Damages? YES: NO: NO:					
Reporting opt	ion: This Value Finding Appraisal Report is an "Appraisal Report" conforming to SR 2-2(a) of USPAP.					
SR 2-2(2)(ii)	Identify the client:					
	The client is the Ohio Department of Transportation (ODOT)					
	Identify the intended users of this report:					
	The intended users of the appraisal report are ODOT(or the name of the Acquiring Agency if different from ODOT), the property owner, the Ohio Attorney General's Office, a court of law and the report is a public record.					
SR 2-2(a)(iii)	Identify the intended use:					
	The appraisal report, upon approval by the client, may be used to establish the fair market value estimate					

(FMVE). If the report becomes the basis for FMVE, it will be provided to the property owner during

$SR\ 2-2(a)(v)$ Identify the real property interest being appraised:

The property interest appraised is the fee simple estate.

SR 2-2(a)(vi) State the type of value:

Market value stated in terms of cash

State the definition of value and cite the source of the definition used in the report;

The definition of fair market value utilized in this report is from the Ohio Jury Instruction and is as follows:

"You will award to the property owner(s) the amount of money you determine to be fair market value of the property taken. Fair market value is the amount of money, which could be obtained on the market at a voluntary sale of the property. It is the amount a purchaser who is willing, but not required to buy, would pay and that a seller who is willing, but not required to sell, would accept, when both are fully aware and informed of all the circumstances involving the value and use of the property. You should consider every element that a buyer would consider before making a purchase. You should take into consideration the location, surrounding area, quality and general conditions of the premises, the improvements thereon and everything that adds or detracts from the value of the property."

The market value estimate in this appraisal has also considered Rule C(2) of Section 5501:2-5-06 of the Ohio Administrative Code [same as 49 CFR 24.103(6)] Influence Of the Project On Just Compensation, which is;

To the extent applicable by law, the appraiser shall disregard any increase or decrease in fair market value of the real property caused by the project for which the property is to be acquired, or the likelihood that the property would be acquired for the project, other than that due to physical deterioration within reasonable control of the owner.

SR 2-2(2)(vi) Exposure Time:

The above referenced value definition assumes a reasonable exposure to the market prior to the effective date of value. It is my opinion that this reasonable exposure time is of approximately 6-12 months is considered to be appropriate.

SR 2-2(a)(viii) Scope of work:

The work necessary to solve the appraisal problem is limited in scope because:

- 1) The agency and the appraiser have considered the entire property both before the taking and after the taking.
- 2) It is readily apparent the appraisal problem is not complex,
- 3) The residue property (land & improvements) is not harmed (damaged) as a result of the acquisition in the manner shown on the highway plans.
- 4) An expenditure of tax dollars for a more detailed or comprehensive appraisal would be wasteful and would not produce a more credible analysis.
- 5) The scope of work limits the analysis to a determination of a unit value of the land described in the larger parcel and an estimate of compensation for the area taken and site improvements taken, if any. The sales data selected for this simplistic analysis reflect the character of the larger parcel and the analysis is limited to the sales comparison approach to estimate compensation for the land only. If there is a temporary easement to be acquired, the income approach is used to estimate compensation in the form of a land rent. Compensation for site improvements taken, if any, is based upon their contributory value.

The appraisal scoping checklist that were initially provided to the appraiser often reflect only items which are extraordinary or non-typical which the agency calls to the attention of the appraiser and is the justification used by the agency for determining the use of this simplistic report format. A copy of the approved appraisal scoping checklist is attached to this report. The appraiser has performed an independent appraisal problem analysis confirming the agency's determination that this simplistic report format is indeed appropriate to use for this valuation problem.

SR 2-2(a)(x) Summarize the information analyzed,

This analysis is based on Right of way plans identified as FAI-37-06.10 dated 09/11/20.

Information regarding zoning, utilities, and other limitations on site utilization was obtained through the appropriate agencies or representatives. The owner and/or public records provided the subject-specific data considered in my analysis. In addition to the subject's data, the appraiser also considered relevant market data in determining the appropriate adjustments used in this analysis.

The subject property and its surrounding neighborhood were thoroughly inspected. Data was obtained from both public and private sources, including local Realtors, County Auditor Records, MLS Service, Grantors and Grantees. In the case of comparable sales, an attempt was made to contact buyers, sellers, or a knowledgeable third party to verify the transaction data and ensure that the sales were transacted at arm's-length. A reasonable time span was used in the search for market data. Exterior inspections were made of all the comparable sales. The property's highest and best use was analyzed using the data compiled in the aforementioned steps, as well as the results of the valuation approaches discussed.

the appraisal methods and techniques employed,

The approaches to value are limited to the sales comparison approach to estimate the unit value for the larger parcel and the income approach for evaluation of compensation for temporary construction easements, if any. Compensation for site improvements taken, if any, is based upon their contributory value.

and the reasoning that supports the analyses, opinions, and conclusions;

The three comparable sales listed in the appraisal indicate a range of price per acre for the subject. Each are from the subject market area, and each has the same highest and best use as the subject.

exclusions of the sales comparison approach, cost approach, or income approach must be explained.

The scope of work has been limited to consideration of the land unit value and a land rent for the area identified as taken by the project only. As such, consideration of a cost approach, a sales comparison approach or an income approach to value for the whole property or for any structures or improvements is inappropriate. An expenditure of tax dollars for a more detailed or comprehensive appraisal would be wasteful and would not produce a more credible analysis.

SR 2-2(a)(xiii) SR1-2(F)

Extraordinary Assumption -

None

Other Comments:

USPAP SR 1-2(e)(v) permits an appraiser to limit the scope of work to a fractional interest, physical segment or partial holding such as with this form report. However, the comment to this rule indicates that in order to avoid communicating a misleading appraisal, the report has to disclose the existence of improvements on the property, even though the improvements do not have to be included in the valuation.

COVID-19 is a current and on-going pandemic. The impact, if any, on the value (as vacant or improved – if applicable) of the subject property caused by COVID-19 is unknown. Governments around the world have taken measures to slow the spread of the disease. These measures may impact the value of real estate moving forward, but it is too early to understand the impact on the value of the subject property (as vacant or improved – if applicable), due to the lack of recent market transactions that were agreed upon under the current conditions. The data utilized is historical and without transactions that provide clear evidence of a positive or negative influence on the value of the subject property (as vacant or improved – if applicable), no adjustments are applied for market conditions associated with COVID-19 to the sales utilized.

The subject is improved with a one story commercial structure with related land improvements.

CERTIFICATION

I certify that, to the best of my knowledge and belief:

- That on June 30, 2020 (date(s)) I personally made a field inspection of the property herein appraised, and that I have afforded Chaos LLC, property owner/designated representative, the opportunity to accompany me at the time of inspection. (If inspection accompaniment is not made, state reason) Chaos LLC did not respond to a letter sent to the tax mail address and did not accompany the appraiser on the inspection.
- I have also, on June 30, 2020 and later dates (date)(s), personally made a field inspection of the comparable sales relied upon in making the appraisal. The subject and the comparable sales relied upon in making the appraisal were as represented by the photographs contained within the report.
- It is my opinion that partial acquisition of this parcel results in a simplistic valuation problem, that there are no incurable severance damages to the residue property and the unit value for the larger parcel before the taking is the same as the residue larger parcel.
- That I understand the appraisal may be used in connection with the acquisition of right-of-way for a transportation project to be constructed by the State of Ohio. There may be Federal-aid highway funds or other Federal funds used in the project.
- This appraisal has been made in conformity with the appropriate State laws, regulations, and policies and procedures applicable to appraisal of right-of-way for such purposes; and that to the best of my knowledge, no portion of the value assigned to such property consists of items which are non-compensable under the established law of the State of Ohio.
- The statements of fact contained in this report are true and correct and I am in agreement with all statements provided in this report.
- The reported analyses, opinions, and conclusions are limited only by the reported assumptions and limiting conditions and are my personal, impartial, and unbiased professional analyses, opinions, and conclusions.
- I have no present or prospective interest in the property that is the subject of this report or in any benefit from the acquisition of such property appraised, and no personal interest with respect to the parties involved.
- I have no bias with respect to the property that is the subject of this report or to the parties involved with this assignment.
- ☑ My engagement in this assignment was not contingent upon developing or reporting predetermined results.
- My compensation for completing this assignment is not contingent upon the development or reporting of a predetermined value or direction in value that favors the cause of the client, the amount of the value opinion, the attainment of a stipulated result, or the occurrence of a subsequent event directly related to the intended use of this appraisal.
- My analyses, opinions, and conclusions were developed, and this report has been prepared, in conformity with the Uniform Standards of Professional Appraisal Practice.
- That I, in determining the compensation for the property, have disregarded any decrease or increase in the fair market value of the real property that occurred prior to the date of valuation caused by the public improvement for which such property is acquired, or by the likelihood that the property would be acquired for such improvement, other than that due to physical deterioration within the reasonable control of the owner.

Class of Certification/Licensure: Certified General Certified Residential Licensed Residential Registered Ass							Registered Assistant		
			Temporary Certific	ation or	License				_
Certification	/License Number:	200501	4412			_			
This report	is within t	he scope	of my Certification of	r Licens	se.				
	is not with	nin the sc	ope of my Certificati	on or Li	cense.				
I disclose th	nat:								
	I am an employee of the Ohio Department of Transportation (or Agency) and that I am approved to perform appraisal services.								
\boxtimes	I am a consultant approved by the ODOT - Office of Consultant Services to perform appraisal services for ODOT projects and Federally funded projects.								
	I have not provided any services regarding the subject property within the three year period immediately preceding acceptance of the assignment, as an appraiser or in any other capacity. If this box is not checked then the appraiser must provide an explanation and clearly and conspicuously disclose whatever services have been provided for this property in the past three years.								
	Curtis P. Hannah (MAI) and Jeffrey Helbig provided significant assistance in form of comparable sales research and verification, to the person signing this certification.								
David	Wilester								
	r's Signature				Date	: 09/	29/20		
True ad Ma	Typed Name: David M. Weber								

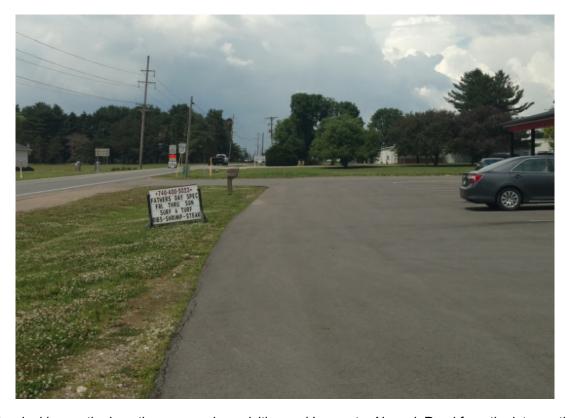
Addenda

Subject Pictures

Pictures were taken June 30, 2020 by David Weber



View looking east along the proposed acquisition and Baltimore-Somerset Road from the intersection



View looking north along the proposed acquisition and Lancaster-Newark Road from the intersection



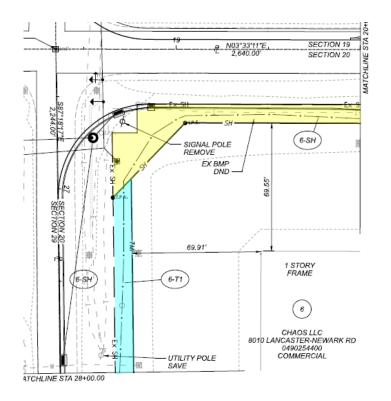
View looking south along the proposed acquisition and Lancaster-Newark Road from the drive

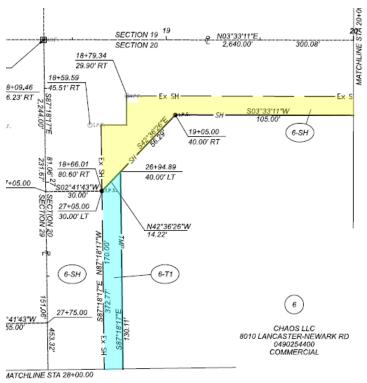
Tax Map

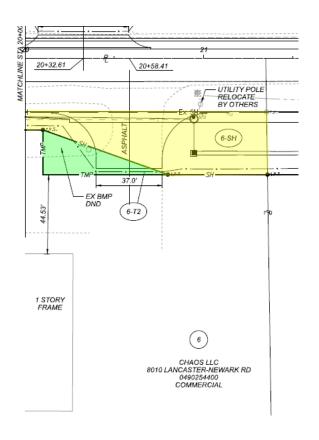


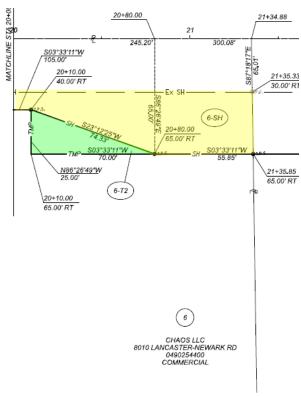
North is up; Not to Scale

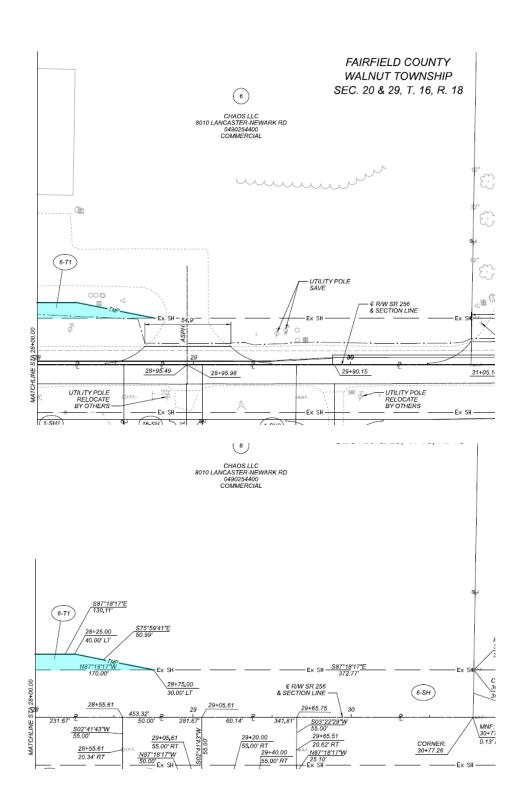
Sketch





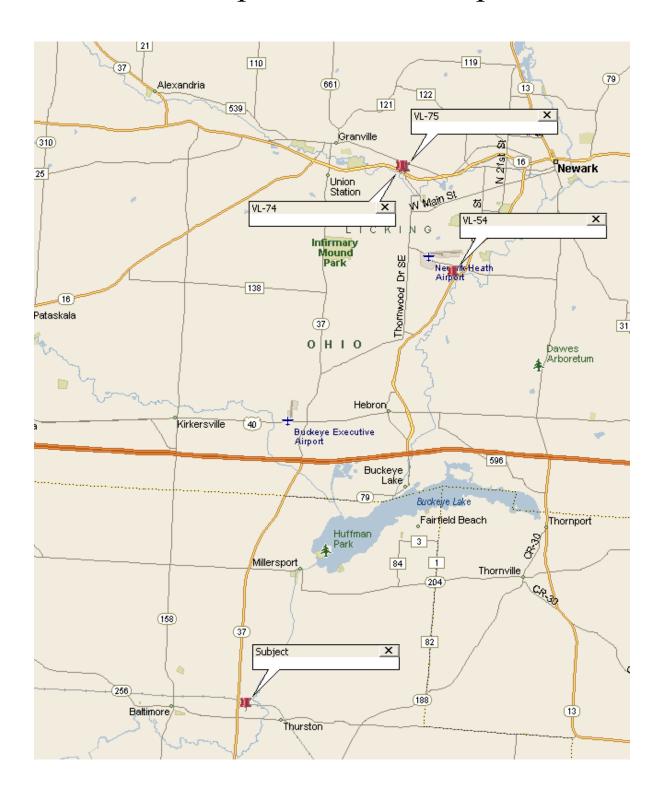






Part Acquired						
Parcel	Gross Area	PRO	Net Area	Rights Acquired		
6-SH	0.631 Ac	0.501 Ac	0.130 Ac	Standard Highway Easement		
6-T1	0.034 Ac	0.000 Ac	0.034 Ac	Temporary Easement		
6-T2	0.020 Ac	0.000 Ac	0.020 Ac	Temporary Easement		

Comparable Sales Map



Location:		1405 Hebron Rd		
County:		Licking		
City / Township:		City of Heath		
School District:		Heath City CSD		
Grantor:		511 Miliken Drive LTD		
Grantee:		Silver Springs Hotels LLC		
APN#'s:		030-088284-00.000		
Date of Trans	saction:	03/24/2017		
Size:		2.678 acres		
Cash Equival	ent Sale Price:	\$384,000		
Unit Price:		\$143,391/Net Acre		
Dimensions:		Irregular (See Sketch)		
Topography:		Gently Sloping		
Flood Plain I	nfo:	Zone X Map #39089C0339J Dated 03/16/2015		
Zoning:		B-3 General Business		
Present Use:		Commercial		
Highest & Best Use At Time Of Sale:		Commercial		
Type Of Insti	rument:	General Warranty Deed		
Recording Da	ıta:	Instrument # 201703240006009		
Property Rigi	hts Conveyed:	Fee Simple		
Type Of Fina		Cash to Seller		
Encumbrance	es:	None noted		
Type Of Imp	rovements:	None noted		
Various On-S	ite Utilities:	All Public		
Verification:		Steve Layman (Seller Broker)		
¦	erified:	11/03/2017		
Contact Information:		614-398-4311		
Person Who Verified Sale:		Curtis P. Hannah, MAI, AI-GRS		
	nspected:	07/23/20		
	tion Of Sale:	Arms length		
Motivation O		Willing Buyer, Willing Seller		
Remarks:	Acreage obtained from deed	l. Site is now improved with a Holiday Inn		
 	Express.			





Page 18

Location:		200 Speedway Drive		
County:		Licking		
City / Townsh	ip:	Granville Township		
School Distric	t:	Granville LSD		
Grantor:		Dabrit Management LLC		
Grantee:		Restin LLC		
APN#'s:		020-042342-00.004 & 020-042342-00.009		
Date of Trans	action:	03/05/20		
Size:		2.019 Gross Acres		
Cash Equivale	ent Sale Price:	\$107,000		
Unit Price:		\$52,997/Acre		
Dimensions:		Irregular (See Sketch)		
Topography:		Level to Gently Sloping		
Flood Plain Ir	ıfo:	Zone X Map #39089C0317H Dated 05/02/17		
Zoning:		PCD; Planned Commercial Development		
Present Use:		Vacant		
Highest & Bes	st Use At Time Of Sale:	Commercial		
Type Of Instr	ument:	General Warranty Deed		
Recording Da	ta:	Instrument # 202003050005515		
Property Righ	its Conveyed:	Fee Simple		
Type Of Fina	ncing:	Cash to Seller		
Encumbrance	es:	Typical		
Type Of Impr		None		
Various On-S	ite Utilities:	All Public		
Verification:		Park Shai		
Date V	erified:	05/07/20		
Contac	t Information:	740-587-7441		
}	Who Verified Sale:	Jeffrey Helbig		
Date I1	nspected:	09/23/20		
Condit	ion Of Sale:	Arms length		
Motivation Of Parties:		Willing Buyer, Willing Seller		
Remarks:	Parcel ending in 009 which contains 0.898 acres is located in a flood plain and			
	has minimal utility without additional site work. The seller purchased the site			
	from a bank in 2018 for \$100,000. They sold the property as they purchased a			
	different site for their building. The buyer purchased the site for an investment			
	and currently has it listed for sale at \$259,000. He also noted that the site			
	value was adversely affected by the diversion of traffic due to the recent			
	Cherry Valley Road interch	ange.		





Location:		1021 Cherry Valley Road		
County:		Licking		
City / Townsh	ip:	Granville		
School Distric	t:	Granville LSD		
Grantor:		215 Northtowne LLC		
Grantee:		INT Business Company LLC		
APN#'s:		020-042114-00.000		
Date of Trans	action:	11/16/18		
Size:		2.673 Gross Acres		
Cash Equivale	ent Sale Price:	\$236,200		
Unit Price:		\$88,365/Acre		
Dimensions:		Irregular (See Sketch)		
Topography:		Level		
Flood Plain In	ıfo:	Zone X Map #39089C0317H Dated 05/02/17		
Zoning:		PCD; Planned Commercial Development		
Present Use:		Vacant		
Highest & Best Use At Time Of Sale:		Commercial		
Type Of Instrument:		General Warranty Deed		
Recording Data:		Instrument # 201811160024299		
Property Rights Conveyed:		Fee Simple		
Type Of Finar		Cash to Seller		
Encumbrance		Typical		
Type Of Impr		None		
Various On-S	ite Utilities:	All Public		
Verification:		Park Shai		
	erified:	05/07/20		
	t Information:	740-587-7441		
<u>}</u>	Who Verified Sale:	Jeffrey Helbig		
Date Inspected:		09/23/20		
Condition Of Sale:		Arms length		
Motivation Of	v	Willing Buyer, Willing Seller		
Remarks:		e for future construction of a dance studio. The		
	_	especially on the eastern end of the site. Any		
		elevated above the flood plain. It is undulating with		
! ! !	some low areas. The site has significant frontage on State Route 16.			





YARD IMPROVEMENTS

PAVING - DECKING

RAISED PATIO DECKS

Typical costs per square foot, except as otherwise specified. For paved areas of 750 square feet, deduct 10%; 2,000 square feet, deduct 20%. Over 3,000 square feet, use Subdivision costs. Small separate pours of 100 square feet or less may run 25% higher. Hand mixed and spread could cost 75% more.

For complete plaza cost, see Open Mails, Section 13.

For individual stone columns, see Section 56. For finials, urns, sta	, see S	For individual stone columns	56.	Section	ring, see	For synthetic surfaces, pathways, see Section 67. Special stone paving, see Section 56
PAVILIONS: Typical cost each for cast stone units	ach for	PAVILIONS: Typical cost e			į	for portable ramps, see Section 58.
***************************************		Add for floor with steps.	33.25	60	15.60	add for railing, per lin. ft.
Add for masonry paver floor with no steps	OF WITH	Add for masonry paver no	39.50	25 -	27.25	Wood
Add of libergiass come.		Add of liberglass dome	55,50	გ ს	39.50	add for railing, per lin. ft
Cost does not include noors or other ornamentation	or or	Cost does not include noc	42.25		20.75	buildings, concrete (remodel, add 200%)
			11.10	08	7.08	Handicap ramps, sidewalks (retrofit, add 400%)
	-	to 12' in diameter	7.37	86	4.86	Concrete sidewalk.
EMPLES: Typical cost each. 8" to 12" high (to bottom of dome) of	8	TEMPLES: Typical cost each	18.80	1	12.15	Concrete curb, 4" 6", per lin. foot
For Solar rooms and greenhouses, see Section 64. Pool enclosur	ouses,	For Solar rooms and greenh	8.74	28 -	5.28	Approach apron, concrete
Deluxe		Deluxe	58.50	8	35.0	concrete
***************************************		Standard	94.00	00	46.00	Steps on ground, per lin. ft. of tread, brick on concrete
GAZEBUS: Typical cost each for 8 to 20 wood units including minima	for 8 to	GAZEBUS: Typical cost each	14.80	24 -	9	2" x 4" on edge
	•		9.87	08	6.08	2" x 4" flat
		Add for extra door, each				Wood, on grade (posts, beams and joists not included)
bronze		bronze	17.80	64	6,64	hydronic, large areas (excluding heat source)
steel or aliminum		steel or skiming	15.20	1	12.60	Snow melting, including controls, electric
Screened only Shorolace	•	Screened only thereless	5.28	88	2.88	*For sand bed in place of concrete, deduct
Glassine Wildows of decorative wood with screen	COVE WOO	Charle willows of decora	16.70	50 1	11.50	Tile, quarry on concrete base"
od with some	1	Obsessing windows or docom	23.25	90 -	12.90	Flagstone on concrete base, grouted*
Walls, Add for foot above.	VI SOUN	range for insulated panels of kiles waits. Add for foot above.	16.30	87 -	9.87	Concrete pavers on concrete base*
rypical cost anges per linear root of wait, of ingri, including one	1001	Typical cost langes per lines	27.75	30	16.30	on edge
of well 64" birth including one		Topical sast songon por lines	18.60	1	11.50	Brick on concrete base, grouted, flat
PATIO ENCLOSURES	PA		14.40	74		Asphalt block pavers on concrete base"
For small Pretabilicated Storage Structures, see Section 63 or Se	age Sin	For small Prefabricated Stor	9.06	1 64	0	Open grid blocks for grass on sand base
ction 12.	3 or Sec	For Carports, see Section 53 or Section 12.	0.37	23		add for 1" stone dust base
Add for lighting fixtures, each	2	Add for lighting fixtures, eac.	0.28		0.22	add or deduct per inch of variation
Add for insulated metal panels	els	Add for insulated metal pane	1,58	1	٠	4 gravel base
Picnic shelters		Picnic shelters	4 5	1.03	ب	4" sand base
Architectural columns, open lattice or trellis	lattice c	Architectural columns, open	000.00		200	card basins, small, up to 24, each
Open lattice, metal, vinyl or wood	wood	Open lattice, metal, vinyl or	535.00	38	S -	catch begins small up to 34" pack
Wood, including built-up, composition	mposm	Wood, including built-up, co	27.50		1 9	deck channel drain and grate per lin 4
ribergiass of screen only		riberglass of screen only	0.72		5	salt finish (cool deck)
Auminum of steel, paked enamel	namel	Auminum or steel, paked et	6.74		4.	epoxy with stone or shell
Awning, Tablic		Awning, Tablic	1,44	.66 -	9	color or grits
		TE	14.80	2	0	thin-set synthetic overlay
			8.11	.39 	4.	surface formed
Typical costs per square foot of covered area, inc	s per so	(Typical costs	10.70	1	Ģ	decorative pattern finish, stamped
PATIO ROOF			5.28	.4 <u>1</u>	2.41	detectable warning surface (ADA), stamped
and 10% to cedail/ledwood cos	occa, a	For with and dopical natuwoods, and 1070 to causticawood	3.37	1,03	<u>,-</u>	brick ribbons
Ţ	o, acc	For wood polymer composite, and 50% to softwood costs.	3.02	.78 -	9	exposed aggregate
St Dy 23/0.	200	For treated softwoods increase cast by 20%	2.41	48	0	bar reinforcing
this area.	ve 3 ree	For each root of neight above 3 reet, increase costs by 3%	1.08	0.41	Ó	add for mesh reinforcing
		1	0.60	0.41	0	add or deduct per inch of variation
15.15 6.14 -	12.20		6.81	4.56	4,	4" concrete, unreinforced
- 10.15 4.16 - 5.23	8.28 -	softwood, fir, pine, etc.	0.23	0.16 -	0.	add per additional inch
i			1.14	0.66	0	2" aggregate base
11.00 . 6,30 -	8.87 -	cedar, redwood or metal	0.60	0,48	0,	add per additional inch
7.90	6.30	softwood, fir, pine, etc.	3.02	2.04 -	2.	2" asphalt on 2" base
		Railings	NGE	COST RANGE	c	
10000	37.00	Canal I an Mood of Illena				

Typical cost ranges per square foot of deck area, including supports. For custom installations with complex shapes, built-in planters and seats can run 50% to 100% more.

TYPE	≤25 Sq. Ft.	50 Sq. Ft.	Ţ	100 Sc	100 Sq. Ft.	≥ 300 Sq. Ft.	Ţ
Decks:							
softwood, fir, pine, etc.	28.00 - 33.75	20.50 -	24.80	15.00 -	8.55	9,12 - 1	11.65
cedar, redwood or metal	37.50 - 45.00	28.75 -	35.25	21.90 –	27.25	14.40 - 17.95	17.95
Railings:							
softwood, fir, pine, etc.	6.30 - 7.90	4.26 -	5.33	2.94 -		1.49 -	1.93
cedar, redwood or metal	8.87 - 11.00	. 6,30 1	7.58	4.26 -	5.23	2.46 -	2.94
Steps:							

2.24 - 2.62 3.09 - 3.79

0.68 - 0.93 1.07 - 1.29

PATIO ROOF

(Typical costs per square foot of covered area, including supports)	Support	S)		
TYPE	^	Š	COST RANGE	
wning, fabric	11.80	ı	26.75	
Numinum or steel, baked enamel	8	ı	14.80	
-iberglass or screen only	5.74	ı	10.70	
Nood, including built-up, composition	9.47	1	22.75	
Open lattice, metal, vinyl or wood	6.47	ļ	19.70	
Architectural columns, open lattice or trellis	26.75	ſ	91.00	20
icnic shelters	17.70	ı	44.75	æ
Add for insulated metal panels	3.84	I	5.28	,
Add for lighting fixtures, each	87.50	١	241.00	
or Carports, see Section 63 or Section 12.	,			
or small Prefabricated Storage Structures, see Section 63 or Section 17.	7			

PATIO ENCLOSURES es per linear foot of wall, 84" high, including oné exterior door. Use high end of d panels or knee walls. Add for roof above.

1

MARSHALL FALUATION SERTICE
The data included on this page becomes obsolete after update delivery, scheduled for December 2019, © 2017 CoreLogic®, De. and its licensors, all right reserved. Any regressing, distribution, creation of derivative varies, audior public displays is strictly prohibited.

Page 23

LANDSCAPING

The square foot costs below are to be applied to the entire landscaped area and are used when actual unit pricing is not feasible. Costs for new landscaping will vary greatly due to the number of variables involved. The cost ranges include soil preparation and some post-installation maintenance commensurate with the quality, excluding extremes.

The square foot costs apply to the entire waterscaped area and include excavation, rockscapes and all recirculation equipment. Add appropriate liner costs for lakes and streams.

WATERSCAPING

4 Δ 4 Δ 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
COST RANGE LOW COST RANGE

MARSHALL VALUATION SERVICE

2017 CoreLogic®, Inc. and its licensors, all rights reserved. Any exprinting, distribution, creation of derivative works, and/or public displays is spiritly probblised.

12/2017

APPRAISAL SCOPING CHECKLIST

	Owners Name	County	FAI			
		Route	37			
Ch 11.0		Section	6.10			
Chaos, LLC		Parcel No.	6-SH,T1,T2			
		Project ID No.	110412			
Appraisal Scope						
Partial or total acquisitio	n			Partial		
Ownership						
Whole parcel determinat	tion is complex			No		
RE-95 will be required				No		
RE 22-1 Apportionment	will be required			No		
Title report has non-typic	cal appraisal issues (i.e. tenants, fractured ownership,	atypical easements)	No		
Regulation						
Significant zoning or lega	l regulations are impacting acquisition			No		
Property is not complian	t with legal regulations in the before or after			No		
R/W and Construction Plans						
Significant improvement	s are in the acquisition area (or impacted)			No		
Significant impact to site	improvements (landscaping, vegetation, or screening)		No		
Significant utilities (i.e. w	ell, septic, service lines, etc.) are in the acquisition are	a (or impacted)		No		
Significant issues due to	elevation change, topography, or flood plain			No		
Conclusion						
Parcel acquisition cost es	timate amount (\$10,000 VA limit or \$65,000 VF limit)			<\$65,000		
Anticipated damages (ac	cess, proximity, internal circuity, change H&B use, etc.	.) are expected		No		
Cost-to-Cure should be o	onsidered			No		
Specialized Report (parki	ing, drainage, circuity, etc.) should be considered			No		
Appraisal Format Conclu	sion			VF		
Explanation of appraisal proble	em. Include discussion of any "Yes" responses above			•		
	but the Value Finding (VF) Appraisal Form is suggested f the appraiser determins the valuation to be less than		ost. The Age	ncy permits a		
Signatures						
Agency Approval by Signature, Title, and Date Typed Name	John Wordings			06/11/2020		
Typeu Ivanie	Name and Title John R. Wooldridge, ODOT District 5 R	Date				
Review Appraiser Signature and Date	Atmy Morton Ja.					
	Name Harvey Norton			Date 6/12/2020		
Appraiser Acknowledgement	I have reviewed the right of way plans and other pertinent parts of the construction plans, have driven by t subject, have reviewed this scoping document and I have independently performed my own appraisal problem analysis. I am in agreement regarding the valuation problem, the determination of the complexity of this problem, and I agree that the recommended format is appropriate for use during the acquisition phase of this project.					
Appraiser Signature and Date	Devel Waler Shr			07/08/20		
	Name David Weber			Date		

GENERAL ASSUMPTIONS AND LIMITING CONDITIONS

- 1) This Appraisal Report is intended to comply with the reporting requirements set forth under Standard Rule 2-2 (b) of the Uniform Standards of Professional Appraisal Practice for a Summary Appraisal Report.
- 2) No responsibility is assumed for legal or title considerations. Title to the property is assumed to be good and marketable unless otherwise stated in this report.
- 3) The property is appraised free and clear of any or all liens and encumbrances unless otherwise stated in this report. Any liens or encumbrances which now may exist have been disregarded and the property has been appraised as though there is no delinquency in the payment of general taxes or special assessments against the property.
- 4) It is assumed that the property that is the subject of this report will be under prudent and competent ownership and management; neither inefficient nor super-efficient, unless otherwise stated in this report
- 5) The factual data has been compiled by the appraiser from sources deemed reliable, but no warranty is given for its accuracy.
- 6) All engineering is assumed to be correct. Any plot plans and illustrated material in this report are included only to assist the reader in visualizing the property.
- 7) The appraiser has inspected, as far as possible, by observation, the land and the improvements thereon. However, it was not possible to personally observe conditions beneath the soil or hidden in the structural, or other components, or any mechanical components within the improvements; no representations are made therein as to these matters unless specifically stated and considered in the report; the value estimate considers there being no such conditions that would cause a loss of value. The land or soil of the area being appraised appears firm; however, subsoil in the area is unknown. The appraiser does not warrant against this condition or occurrence of problems arising from soil conditions. The appraiser has no responsibility to arrange for engineering studies that may be required to discover them.
- 8) It is assumed that there is full compliance with all applicable federal, state, and local environmental regulations and laws unless otherwise stated in this report.
- 9) It is assumed that all applicable zoning and use regulations and restrictions have been complied with, unless a non-conformity has been stated, defined, and considered in this appraisal report.
- 10) It is assumed that all required licenses, certificates of occupancy or other legislative or administrative authority from any governmental or private entity with jurisdiction have been or can be obtained or renewed for any use that forms the basis for the value estimates contained herein.
- 11) The sketches and maps in this report are included to assist the reader in visualizing the property and are not necessarily to scale, nor should they be construed as being surveys. Maps and exhibits found in this report are provided for the reader's reference purpose only. No guarantee as to accuracy is expressed or implied unless otherwise stated in this report. No survey has been made by the appraiser for this report.
- 12) It is assumed that the utilization of the land and improvements is within the boundaries or the property lines of the property described and that there are no encroachment or trespass unless otherwise stated in this report.
- 13) The appraiser is not qualified to detect hazardous waste, toxic materials, wetlands or other surface or subsurface environmental impacts to the property unless otherwise reflected in the analysis or report. Any comment by the appraiser that might suggest the possibility of the presence of such substances or areas should not be taken as confirmation of the presence of hazardous waste, toxic materials, wetlands or other surface or subsurface environmental impacts. Such determination would require investigation by a qualified expert in the field of environmental assessment. The presence of wetlands and substances such as asbestos, urea-formaldehyde foam insulation, other potentially hazardous materials and other surface or subsurface environmental impacts may affect the value of the property. The appraiser's opinions of value are predicted on the assumption that there is no such material or areas on or in the property that would cause a loss in the value unless otherwise stated in this report. No responsibility is assumed for any environmental conditions or for any expertise or engineering knowledge required discovering them. The appraiser's descriptions and resulting comments are the result of the routine observances made during the appraisal process.

- 14) Unless otherwise stated in this report, the subject property is appraised without a specific compliance survey having been conducted to determine if the property is or is not in conformance with the requirements of the American with Disabilities Act. The presence of architectural and communications barriers that are structural in nature that would restrict access by the disabled individuals may adversely affect the property's value, marketability, or utility.
- 15) The distribution, if any, of the total valuation between land and the improvements applies only under the existing program of utilization and conditions stated in this report. The separate valuation for land and building must not be used in conjunction with any other appraisal and are invalid if so used.
- 16) Possession of this report or any copy thereof does not carry with it the right of publication, nor may it be used for other than its intended use. The physical report remains the property of the appraiser for the use of the client, the fee being for the analytical services only. The report shall not be copied in whole or in part. The report may not be used for any purpose by any person or corporation other than the client or the party to whom it is addressed, without the written consent of the appraiser and then only in its entirety. Any party who uses or relies upon any information in this report, without the preparer's written consent, does so at their own risk. The report has been prepared according to specific instructions from the Client.
- 17) This appraisal consists of "trade secrets" and commercial or financial information which is privileged, confidential, and exempted from disclosure under 5 U.S.G. 552 (b) (4). Notify the signing appraiser of any request to reproduce all or part of this appraisal.
- 18) The contract for appraisal, consultation or analytical service, is fulfilled and the total fee payable upon completion of the report. The appraiser or those assisting in the preparation of this report will not be asked or required to give testimony in full or in part, nor engage in post appraisal consultation with client or third parties except under separate and special arrangement and at additional fees.
- 19) The opinion of market value, and the costs used, is as of the date of the opinion of value. All dollar amounts are based on the purchasing power and price of the dollar as of the date of the opinion of value.
- 20) Neither all nor any part of the contents of this report (especially conclusions as to value), identity of the appraisers or the firm which with they are connected shall be disseminated to the public through advertising, public relations, news media and sales media or any other public means of communication without the prior written consent and approval of the undersigned and in any event only in its entirety. This report may not be used for public or private offerings or syndicated interests.
- 21) Liability of the Appraiser, the Appraiser's associates and **Heritage Land Services** is limited to the fee collected for the preparation of this report. There is no accountability or liability for any third party.
- 22) This appraisal report and all the conclusions herein have been prepared based on plans referenced in this report. In the event of any significant changes to these said plans, the Appraiser reserves the right to alter the valuation based on said changes relating to the subject parcel.
- 23) The Appraiser is not qualified as a property inspector; therefore, this report is not to be relied upon as a property inspection report.
- 24) "Estimate" or "Estimate of Value" refers to an "Opinion" or "Opinion of Value"
- 25) Disclosure of, and/or use of this appraisal report is governed by the by-laws and regulations of the Appraisal Institute.

Acceptance of, and/or use of, this appraisal report constitutes acceptance of the above conditions.

APPRAISER DISCLOSURE STATEMENT In compliance with Ohio Revised code Section 4763.12 (C) 1. Name of Appraiser: David M. Weber III 2. Class of Certification/Licensure: X Certified General __ Licensed Residential Temporary __ General __ Licensed Certification/Licensure Number: 2005014412 3. Scope: This report X is within the scope of my Certification or License. is not within the scope of my Certification or License. 4. Service Provided By: X Disinterested & Unbiased Third Party ___ Interested & Biased Third Party ___ Interested Third Party on Contingent Fee Basis 5. Signature of person preparing and reporting the appraisal Lave Wiles Str

This form must be included in conjunction with all appraisal assignments or specialized services performed by a state-certified or state-licensed real estate appraiser.

State of Ohio
Department of Commerce
Division of Real Estate
Appraiser Section
Columbus (614) 466-4100

DAVID M. WEBER III Staff Appraiser



Education

B.S., Business Administration with a Concentration in the Management of Information Systems Shawnee State University, 2001

Continuing Education

- Hondros College National USPAP Update
- Mastering the HP12C National USPAP Update
- Residential Form Reports
- Residential Market Analysis & Highest & Best Use
- Residential Appraiser Site Valuation & Cost Approach
- Sales Comparison & Income Approaches
- Fair Housing for Appraisers
- Investment Analysis for Appraisers
- Appraising Small Residential Income Properties

Appraisal Institute

- Basic Income Approach 310
- Appraising Manufactured Homes
- Scope of Work: Expanding Your Range of Services
- Residential Challenge: Declining Markets and Sales Concessions

Shawnee State University

- Real Estate Appraisal

Columbus State College

- National Uniform Standards of Professional Appraisal Practice ODOT
- Acquisition 102
- Relocation 101
- Relocation 201
- Relocation 202
- Acquisition 104
- Acquisition 101
- Highway Plan Reading Residential Relocation
- Non-Residential Relocation
- Valuation of Simplistic Takes

National Highway Institute - Advanced Relocation

McKissok

- National USPAP Update Appraisal University
- Appraising Historic Property
- Site Analysis and Valuation
- Residential Property Inspection

for Appraisers - The New FHA Handbook

Licenses

- Certified General Appraiser, State of Ohio; #2005014412
- Notary Public City of Delaware

ODOT Prequalifications

- Value Analysis
- Appraisal
- Relocation
- -Acquisition

Professional Experience

Mr. Weber's training and specialization has focused on appraisal and relocation assistance with experience in acquisition and negotiations. His experience has included work with public and private clients involving residential, commercial, agricultural and industrial parcels. Mr. Weber has worked on both urban and rural projects associated with roadway widening and/or reconstruction, new construction, utility improvements and/or relocation.

Mr. Weber gained essential condemnation appraisal knowledge and experience as an appraisal assistant between 2001 and 2005, at which point, he received his Certified General Real Estate Appraisal license. As Staff Appraiser, Mr. Weber has performed commercial, industrial, multi-family, condominium and residential property appraisals.

Responsibilities

Mr. Weber's responsibilities include all aspects of the appraisal process, which include but are not limited to: accumulating sales data, researching courthouse and zoning data, compiling property and structure sketches, writing and preparing appraisal reports, as well as managing the appraisal assignments to ensure the projects are completed in a timely manner.

Representative Projects

- BUT-S. Hamilton Crossing Butler County TID
- WAR-73/741-0.00 Warren County Engineer
- FRA-71-17.14 ODOT
- LOR-20-22.13 ODOT
- LIC-161-183 ODOT
- FRA-23-22.23 ODOT LOR-20-22.13 - ODOT
- LOR-20-22.13 ODOT
- Cleveland Avenue BRT Central Ohio Transit Authority (COTA)
- LAW-7-2.17 ODOT
- · FAY-22-8.36 Fayette County Engineer
- FRA-71-17.14 ODOT
- LIC-161-183 ODOT
- 13th Avenue Columbus Regional Airport Authority
- Prushing Avenue Columbus Regional Airport Authority
- Drake Road Columbus Regional Airport Authority
- WAY-30-11.83 ODOT
- Shuffel Interchange Stark County TID
- North Dixie Drive Montgomery County Engineer
- Arlington Avenue ODOT
- FRA-3-24.48 ODOT
- · I-270/Cemetery Road City of Hilliard
- LIC-CR128-1.020 City of Newark
- S.R. 7 Access Road City of Marietta
- ALL-Allentown Road City of Lima
- LIC-161-0.00 ODOT
- CUY-252-0.05 City of Olmsted Falls
- PAU/DEF-24-12.30 ODOT
- · Front Street City of Berea
- SCI-823-0.00 ODOT
- CUY-Fitch Road Cuyahoga County Engineer