

Filing Instructions

Platinum Plumbing and Drains Inc

Form 8879-CORP

***E-file* Authorization for Corporations**

Taxable Year Ended December 31, 2022

Date Due: March 15, 2023

Remittance: None is required. No amount is due or overpaid.

Signature: You are using the Personal Identification Number (PIN) for signing your return electronically. Form 8879-CORP, *E-file* Authorization for Corporations should be signed and dated by an authorized officer of the corporation and returned to:

Winfree & Associates
692 Hill Rd N
Pickerington, OH 43147

Important: Your return will not be filed with the IRS until the signed Form 8879-CORP, *E-file* Authorization for Corporations has been received by this office.

Other: Your return is being filed electronically with the IRS and is not required to be mailed. If you mail a paper copy of Form 1120-S to the IRS it will delay processing of your return.

Form **1120-S**

Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return for an S Corporation
Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2022

For calendar year 2022 or tax year beginning _____, ending _____

A S election effective date 04/08/20	TYPE OR PRINT	Name Platinum Plumbing and Drains Inc	D Employer identification number 86-1482322
B Business activity code number (see instructions) 238220		Number, street, and room or suite no. If a P.O. box, see instructions. 469 Skyline Lane	E Date incorporated 04/08/2020
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code: Pickerington OH 43147	F Total assets (see instructions) \$ 40,989

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. Yes No

H Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year **1**

J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	604,727	
	b Returns and allowances	1b		
	c Balance. Subtract line 1b from line 1a		1c	604,727
	2 Cost of goods sold (attach Form 1125-A)		2	231,635
	3 Gross profit. Subtract line 2 from line 1c		3	373,092
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)		4	
5 Other income (loss) (see instructions—attach statement)		5		
6 Total income (loss). Add lines 3 through 5		6	373,092	
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)		7	50,239
	8 Salaries and wages (less employment credits)		8	68,789
	9 Repairs and maintenance		9	150
	10 Bad debts		10	
	11 Rents		11	6,000
	12 Taxes and licenses		12	9,302
	13 Interest (see instructions)		13	152
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)		14	127,140
	15 Depletion (Do not deduct oil and gas depletion.)		15	
	16 Advertising		16	7,687
	17 Pension, profit-sharing, etc., plans		17	
	18 Employee benefit programs		18	
	19 Other deductions (attach statement) See Stmt 1		19	99,324
	20 Total deductions. Add lines 7 through 19		20	368,783
	21 Ordinary business income (loss). Subtract line 20 from line 6		21	4,309

Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a		
	b Tax from Schedule D (Form 1120-S)	22b		
	c Add lines 22a and 22b (see instructions for additional taxes)		22c	
	23a 2022 estimated tax payments and 2021 overpayment credited to 2022	23a		
	b Tax deposited with Form 7004	23b		
	c Credit for federal tax paid on fuels (attach Form 4136)	23c		
	d Add lines 23a through 23c		23d	
	24 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>		24	
	25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed		25	
	26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid		26	
27 Enter amount from line 26: Credited to 2023 estimated tax Refunded		27		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instructions. Yes No

Signature of officer **Evan Butts** Date _____ Title **President**

Paid Preparer Use Only	Print/Type preparer's name David W Soltis	Preparer's signature David W Soltis	Date 02/27/23	Check <input type="checkbox"/> if self-employed	PTIN P00272289
	Firm's name Winfree & Associates	Firm's EIN 31-1451835			
	Firm's address 692 Hill Rd N Pickerington, OH 43147	Phone no. 614-837-8291			

For Paperwork Reduction Act Notice, see separate instructions.

Schedule B Other Information (see instructions)

1	Check accounting method:	a	<input checked="" type="checkbox"/> Cash	b	<input type="checkbox"/> Accrual	Yes	No	
		c	<input type="checkbox"/> Other (specify) _____					
2	See the instructions and enter the:	a	Business activity Plumbing Services	b	Product or service Plumbing Services			
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation							X
4	At the end of the tax year, did the corporation:							
	a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below							X

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below

	X
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.		X
	(i) Total shares of restricted stock _____		
	(ii) Total shares of non-restricted stock _____		
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.		X
	(i) Total shares of stock outstanding at the end of the tax year _____		
	(ii) Total shares of stock outstanding if all instruments were executed _____		
6	Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. <input type="checkbox"/>		
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions \$ _____		
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
10	Does the corporation satisfy one or more of the following? See instructions		X
	a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
	b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
	c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990, Limitation on Business Interest Expense Under Section 163(j).		
11	Does the corporation satisfy both of the following conditions?		X
	a The corporation's total receipts (see instructions) for the tax year were less than \$250,000.		
	b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? If "Yes," enter the amount of principal reduction \$		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		X
14a	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099? b If "Yes," did or will the corporation file required Form(s) 1099?	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter the amount from Form 8996, line 15 \$	X	

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1	4,309
	2 Net rental real estate income (loss) (attach Form 8825)	2	
	3a Other gross rental income (loss)	3a	
	b Expenses from other rental activities (attach statement)	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a	3c	
	4 Interest income	4	
	5 Dividends: a Ordinary dividends b Qualified dividends	5a 5b	
	6 Royalties	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) b Collectibles (28%) gain (loss) c Unrecaptured section 1250 gain (attach statement)	8a 8b 8c	
9 Net section 1231 gain (loss) (attach Form 4797)	9		
10 Other income (loss) (see instructions) Type:	10		
Deductions	11 Section 179 deduction (attach Form 4562)	11	
	12a Charitable contributions See Stmt 2	12a	555
	b Investment interest expense	12b	
	c Section 59(e)(2) expenditures Type: d Other deductions (see instructions) Type:	12c 12d	
Credits	13a Low-income housing credit (section 42(j)(5))	13a	
	b Low-income housing credit (other)	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
	d Other rental real estate credits (see instructions) Type:	13d	
	e Other rental credits (see instructions) Type:	13e	
	f Biofuel producer credit (attach Form 6478)	13f	
	g Other credits (see instructions) Type:	13g	
Inter-national	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment	15a	
	b Adjusted gain or loss	15b	
	c Depletion (other than oil and gas)	15c	
	d Oil, gas, and geothermal properties – gross income	15d	
	e Oil, gas, and geothermal properties – deductions	15e	
	f Other AMT items (attach statement)	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income	16a	
	b Other tax-exempt income	16b	
	c Nondeductible expenses	16c	785
	d Distributions (attach statement if required) (see instructions)	16d	35,087
	e Repayment of loans from shareholders	16e	
	f Foreign taxes paid or accrued	16f	

Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount	
Other Information	17a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	2,938
	d Other items and amounts (attach statement) See Statement 3		
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	3,754

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
1	Cash		2,938		36,689
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	56,925		185,365	
b	Less accumulated depreciation	(56,925	0	(184,065	1,300
11a	Depletable assets				
b	Less accumulated depletion	()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()	
14	Other assets (attach statement) Stmt 4				3,000
15	Total assets		2,938		40,989
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement) Stmt 5				6,832
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				66,275
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings		2,938		-32,118
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock	()	
27	Total liabilities and shareholders' equity		2,938		40,989

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books	2,969	5	Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a	Tax-exempt interest \$	
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6	Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a	Depreciation \$		a	Depreciation \$	
b	Travel and entertainment \$	80	7	Add lines 5 and 6	
	Stmt 6	705			
		785	8	Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	3,754
4	Add lines 1 through 3	3,754			

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1	Balance at beginning of tax year		2,938	
2	Ordinary income from page 1, line 21	4,309		
3	Other additions			
4	Loss from page 1, line 21	()		
5	Other reductions Stmt 7	(832)		(508)
6	Combine lines 1 through 5	3,477	2,938	-508
7	Distributions	3,477	2,938	
8	Balance at end of tax year. Subtract line 7 from line 6	0	0	-508

Form **1125-A**

(Rev. November 2018)
 Department of the Treasury
 Internal Revenue Service

Cost of Goods Sold

▶ Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
 ▶ Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name **Platinum Plumbing and Drains Inc** Employer identification number **86-1482322**

1	Inventory at beginning of year	1	
2	Purchases	2	137,483
3	Cost of labor	3	
4	Additional section 263A costs (attach schedule)	4	
5	Other costs (attach schedule) Stmt 8	5	94,152
6	Total. Add lines 1 through 5	6	231,635
7	Inventory at end of year	7	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	231,635

- 9a Check all methods used for valuing closing inventory:
- (i) Cost
 - (ii) Lower of cost or market
 - (iii) Other (Specify method used and attach explanation.) ▶
- b Check if there was a writedown of subnormal goods ▶
- c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) ▶
- d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO 9d
- e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions Yes No
- f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation Yes No

For Paperwork Reduction Act Notice, see instructions.

Form **1125-A** (Rev. 11-2018)

**Schedule K-1
(Form 1120-S)**

Department of the Treasury
Internal Revenue Service

2022

For calendar year 2022, or tax year

Final K-1

Amended K-1

OMB No. 1545-0123

beginning ending

Shareholder's Share of Income, Deductions, Credits, etc.
▶ See separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

1	Ordinary business income (loss) 4,309	13	Credits
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income		
5a	Ordinary dividends		
5b	Qualified dividends	14	Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C* STMT
10	Other income (loss)	D	35,087
		17	Other information V* STMT
11	Section 179 deduction	AD*	STMT
12	Other deductions A 555		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

Part I Information About the Corporation

A Corporation's employer identification number
86-1482322

B Corporation's name, address, city, state, and ZIP code
Platinum Plumbing and Drains Inc
469 Skyline Lane
Pickerington OH 43147

C IRS Center where corporation filed return
e-file

D Corporation's total number of shares
Beginning of tax year **100**
End of tax year **100**

Part II Information About the Shareholder

E Shareholder's identifying number
281-96-3155

F Shareholder's name, address, city, state, and ZIP code
Evan Butts
469 Skyline Lane
Pickerington OH 43147

G Current year allocation percentage **100.000000 %**

H Shareholder's number of shares
Beginning of tax year **100**
End of tax year **100**

I Loans from shareholder
Beginning of tax year \$ **0**
End of tax year \$ **0**

For IRS Use Only

* See attached statement for additional information.

Form **1125-E**

(Rev. October 2016)

Department of the Treasury
Internal Revenue Service

Compensation of Officers

▶ Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.

▶ Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e.

OMB No. 1545-0123

Name Platinum Plumbing and Drains Inc	Employer identification number 86-1482322
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Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
1 Evan Butts	281-96-3115	100.000 %	100.000 %		50,239
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
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		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	

2 Total compensation of officers	2	50,239
3 Compensation of officers claimed on Form 1125-A or elsewhere on return	3	
4 Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return	4	50,239

Form **4562**

Depreciation and Amortization
(Including Information on Listed Property)

OMB No. 1545-0172

2022

Department of the Treasury
Internal Revenue Service

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Attachment Sequence No. **179**

Name(s) shown on return

Platinum Plumbing and Drains Inc

Identifying number

86-1482322

Business or activity to which this form relates

Regular Depreciation

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	11,154
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	0
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		

Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
			27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System

20a	Class life					
b	12-year		12 yrs.		S/L	
c	30-year		30 yrs.	MM	S/L	
d	40-year		40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	115,986
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	127,140
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions.

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

Table with columns for property type, date placed in service, cost, depreciation basis, recovery period, method/convention, depreciation deduction, and elected section 179 cost. Includes rows 25-29 with values like 115,986 and 129,786.

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

Table for vehicle usage with columns (a) through (f) for miles driven and availability for personal use. Includes rows 30-36.

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

Table with questions 37-41 regarding employer policies on vehicle use, with Yes/No columns. Includes a note at the bottom.

Part VI Amortization

Table for amortization with columns (a) through (f) for description of costs, date amortization begins, amortizable amount, code section, amortization period, and amortization for this year. Includes rows 42-44.

Section 199A Information Worksheet

Form **1120-S**

2022

For calendar year 2022 or tax year beginning _____, ending _____

Name **Platinum Plumbing and Drains Inc** Employer Identification Number **86-1482322**

Column A	Activity Description	Pass-Through Entity EIN	PTP	Aggregated	SSTB
	Page 1 Activity		<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column B			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column C			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column D			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Column E			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

QBI or Qualified PTP items:	Column A	Column B	Column C	Column D	Column E
Ordinary business income (loss)	4,309				
Net rental real estate income (loss)					
Other net rental income (loss)					
Royalty income (loss)					
Section 1231 gain (loss)					
Other income (loss)					
Section 179 deduction					
Other deductions					
W-2 wages	119,028				
Qualified property	185,365				

Other Information:
 QBI allocable to cooperative pmts received
 W-2 wages allocable to qualified payments
 Section 199A(g) deduction

Section 199A REIT dividends

Federal Statements

Statement 1 - Form 1120-S, Page 1, Line 19 - Other Deductions

<u>Description</u>	<u>Amount</u>
Auto expenses	\$ 42,390
Bank Charges	406
Equipment Rental	135
Insurance - General	9,634
Legal & Professional	3,324
License Exp	720
Office expenses	11,257
Payroll Processing Fees	500
Permits	1,100
Postage	84
Recruiting	324
security	266
Small Equipment	13,144
Subscriptions	212
Telephone	2,781
TRASH	362
Travel	723
Uniforms	2,788
UTILITIES	787
Vehicle Lease	5,117
Workers Compensation	1,001
100% of Meals	2,269
Total	\$ 99,324

Statement 2 - Form 1120-S, Page 3, Schedule K, Line 12a - Cash Contributions

<u>Description</u>	<u>Cash Contrib 60%</u>	<u>Cash Contrib 30%</u>	<u>Total</u>
Charitable Contributions	\$ 555	\$	\$ 555
Total	\$ 555	\$ 0	\$ 555

Statement 3 - Form 1120-S, Page 4, Schedule K, Line 17d - Other Items and Amounts

<u>Description</u>	<u>Amount</u>
Section 199A Information - See Attached Wrk Qualifies for exception to filing Schedule K-2	\$

Statement 4 - Form 1120-S, Page 4, Schedule L, Line 14 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>
Loan/R - Gearard Bishop	\$	\$ 3,000
Total	\$ 0	\$ 3,000

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Statement 5 - Form 1120-S, Page 4, Schedule L, Line 18 - Other Current Liabilities

Description	Beginning of Year	End of Year
Payroll Liabilities	\$	\$ 6,832
Total	\$ 0	\$ 6,832

Statement 6 - Form 1120-S, Page 5, Schedule M-1, Line 3 - Expenses on Books Not on Return

Description	Amount
Fines and Penalties	\$ 197
Officer Life Ins Premiums	508
Total	\$ 705

Statement 7 - Form 1120-S, Page 5, Schedule M-2, Line 5(a) - Other Reductions

Description	Amount
Fines and Penalties	\$ 197
Travel & Entertainment	80
Charitable Contributions	555
Total	\$ 832

Federal Statements

Statement 8 - Form 1125-A, Line 5 - Other Costs

<u>Description</u>	<u>Amount</u>
Subcontractors	\$ <u>94,152</u>
Total	\$ <u><u>94,152</u></u>

Federal Statements

Regular Depreciation Statement 9 - Form 4562, Part V, Line 26 - Property Used More Than 50% in Qualified Business

Property Type	Date in Service	Bush Use %	Cost or Basis	Basis For Depr	Per	Meth	Deduct	Sec 179
2006 Chevy Van	1/01/21	100.00	\$ 4,175	\$ 2,087	5.0	200DBHY	\$	\$
2008 Chevy Van	1/01/21	100.00	8,325	4,162	5.0	200DBHY		
2012 Van	9/27/22	100.00	20,500	1,300	5.0	200DBHY		
2019 Ford F350	9/02/22	100.00	89,686		5.0	200DBHY		
New Motor for Van	12/22/22	100.00	7,100		5.0	200DBHY		
Total			<u>\$ 129,786</u>	<u>\$ 7,549</u>			<u>\$ 0</u>	<u>\$ 0</u>