RE-22 REV. 03-2015

## ACQUIRING AGENCY'S FAIR MARKET VALUE ESTIMATE

OWNER'S NAME	
Charlie N. Rogers	

COUNTY Muskingum

ROUTE 00376

SECTION 5.090

PARCEL NO. 10WD

PROJECT I.D. NO. 115989

	Value Estimate	
Parcel	Items included in this estimate	Original
Land		
10WD		
10WD	1.0630 Acres of Residential land @ \$13,000.00 per Acre	\$13,820.00
Improvements		
10WD	Outbuilding @ \$35/SF less 80% depr. 300 @ \$35.00 per Square feet @ 80.00 %	\$2,100.00
10WD	Single-family dwelling 1 @ \$11,930.00 per Medium	\$11,930.00
10WD	Water well @ \$4,000 less 50% 1 @ \$4,000.00 per Medium @ 50.00 %	\$2,000.00
10WD	Septic system @ \$6,000 less 50% 1 @ \$6,000.00 per Medium @ 50.00 %	\$3,000.00
10WD	860sf-Concrete @ \$5.00/SF less 50% depr. (Rd.) 860 @ \$5.00 per Square feet @ 50.00 %	\$2,150.00
Damages		
Cost to cure		
Excess land		
Totals		
	TOTAL FAIR MARKET VALUE FOR REQUIRED R/W	\$35,000.00

## Reviewer's Reasoning for the Recommendation

The Ohio Department of Transportation is in the process of preparing for remediation of rock cut slope to improve slope stability along State Route 376. The proposed project, known as MUS-376-5.09, will acquire the subject property in total. The subject is a single-family residential dwelling located in Franklin Local School District. The subject property is located on the east side of Gaysport Hill Road and south and west side of State Route 376, in Blue Rock Township, Muskingum County, Ohio. The taking is of the entire subject property and all improvements owned by the fee. The subject consists of a single family residence, an outbuilding, well, septic, and concrete pad.

The appraiser used 3 vacant land sales and 3 improved sales from the subject's market to value the subject. These sales are representative of residential housing in the neighborhood and represents a supported market value for the subject property as a total take, with no residue property, and no damages.

Therefore, this reviewer recommends this appraisal as the basis for determining FMVE for the subject property.

The allocation of compensation recommended above is based upon an approved appraisal report						
Review Appraiser		Agency Establishing FMVE				
Elwares Motor In		John R. Wor	ldridge			
Typed Name:	Harvey Norton Jr	Typed Name:	John R. Wooldridge			
Title:		Title:	Real Estate Administrator			
Date:	08/16/2023	Date:	08/21/2023			
	<u> </u>		i			